
UPDATE ON IDRS BUSINESS STRATEGY

The Board of Directors of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to share that the Company has put together a working team with external professional advice to unlock market value and realise the full potential of its IDRS business. This initiative will involve a range of strategic options, including but not limited to Strategic Alliances, Mergers & Acquisitions, and other capital market positioning strategies, with particular emphasis on opportunities in the US market. (“**Proposals**”)

Following robust performance in FY2025, particularly within the Space Connectivity (“**SPC**”)-related Business (primarily the IDRS business), Non-Executive Chairman, Mr Richard Denny stated in the Annual Report for FY2025 that, *“Going forward, we will explore strategic options to enhance shareholder value, including pursuing collaborations to access new markets and seeking opportunities to realise the intrinsic value of the Company, especially by unlocking the value of our SPC-related Business.”*

During FY2026, the advancement of IDRS business continued, with the Group securing multiple orders for Inter-Satellite Data Relay System (IDRS) terminals totaling US\$13.6 million (refer to SGX announcements—17 November, 30 November 2025; 29 January, 9 March 2026). These developments underscore the rapid growth trend of the IDRS business, which serve the communication needs of the LEO satellite industry.

Following substantial progress in its IDRS business, the Company considers it timely to establish a working team, incorporating external professional guidance, with the objective to strengthening its balance sheet, extending its capabilities and fully capitalising on the market opportunities of its IDRS business and related services.

The Company shall provide further update in due course.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest, directly or indirectly, in the Proposals.

BY ORDER OF THE BOARD

Mr Tan Khai Pang
Chief Executive Officer
13 March 2026