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## EXERCISE OF CONVERTIBLE LOAN NOTES AND DETACHABLE WARRANTS ISSUED BY THE COMPANY IN 2024

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The Board of Directors (the "**Board**") of Addvalue Technologies Ltd (the "**Company**") refers to the following:

- (a) the issue of Convertible Loan Notes ("**CLNs**" and each, a "**CLN**") in the aggregate principal amount of S\$1,020,500 convertible into a total of 78,500,000 ordinary shares to be issued out of the capital of the Company upon the exercise of the right to convert; and
- (b) the issue of free detachable Warrants convertible into a total of 78,500,000 ordinary shares to be issued out of the capital of the Company upon exercise of such Warrants,

as previously announced on 13 October 2023, 18 January 2024, 28 January 2024 and 14 March 2024.

The Board would like to inform Shareholders of the following:

1. Between 22 December 2025 and 23 December 2025, the Company received notices from holders of CLNs (each, a "**CLN Holder**") exercising the right to convert a total of 29,000,000 CLNs in the aggregate principal amount of S\$377,000 into 29,000,000 ordinary shares to be issued out of the capital of the Company (the "**CLN Conversion Shares**" and each, a "**CLN Conversion Share**") at an exercise price of S\$0.013 per CLN Conversion Share. All of the aforesaid CLNs have been issued and allotted to Restricted Persons (as defined in the Company's announcement of 14 March 2024) pursuant to the Restricted Persons Issue approved at the extraordinary general meeting of the Company held on 6 March 2024.
2. Between 22 December 2025 and 23 December 2025, the Company has further received notices from holders of Warrants (each, a "**Warrant Holder**") exercising a total of 29,000,000 Warrants into 29,000,000 ordinary shares to be issued out of the capital of the Company (the "**Warrant Shares**" and each, a "**Warrant Share**") at an exercise price of S\$0.013 per Warrant Share. All of the aforesaid Warrants have been issued and allotted to Restricted Persons (as defined in the

Company's announcement of 14 March 2024) pursuant to the Restricted Persons Issue approved at the extraordinary general meeting of the Company held on 6 March 2024.

3. Pursuant to the exercise of the right to convert the CLNs and the exercise of the Warrants, as stated above, a total of 58,000,000 new ordinary shares of the Company (the "**New Shares**") have been issued and will be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited on or about 31 December 2025 from 9 a.m. onwards.
4. The New Shares represent 1.69% of the total number of ordinary shares of the Company in issue prior to the exercise and 1.66% of the enlarged total number of ordinary shares of the Company in issue immediately following the issuance of the New Shares.
5. With the issuance of the New Shares:
  - (i) the total number of ordinary shares of the Company in issue has increased from 3,432,192,675 to 3,490,192,675;
  - (ii) the enlarged issued and paid-up share capital of the Company is now S\$122,365,893 and
  - (iii) there is no outstanding to the CLNs and Warrants under Restricted Persons Issue.
6. The total additional proceeds arising (and received by the Company) from the exercise of the Warrants as stated above is S\$377,000<sup>1</sup> will be applied towards the working capital requirements of the Company in terms of payroll and general administrative expenses, the use of which is in line with the use as previously announced on 13 October 2023.

## **BY ORDER OF THE BOARD**

Tan Khai Pang  
Chief Executive Officer  
29 December 2025

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<sup>1</sup> Note: Proceeds arising from the issue of the CLNs had already been received when the CLNs were first issued and no new proceeds are therefore generated from the conversion of the CLNs into the CLN Conversion Shares.