



EXERCISE OF CONVERTIBLE LOAN NOTES AND DETACHABLE WARRANTS ISSUED BY THE COMPANY IN 2024

The Board of Directors (the "**Board**") of Addvalue Technologies Ltd (the "**Company**") refers to the following:

- (a) the issue of Convertible Loan Notes ("**CLNs**" and each, a "**CLN**") in the aggregate principal amount of S\$1,020,500 convertible into a total of 78,500,000 ordinary shares to be issued out of the capital of the Company upon the exercise of the right to convert; and
- (b) the issue of free detachable Warrants convertible into a total of 78,500,000 ordinary shares to be issued out of the capital of the Company upon exercise of such Warrants,

as previously announced on 13 October 2023, 18 January 2024, 28 January 2024 and 14 March 2024.

The Board would like to inform Shareholders of the following:

1. On 15 December 2025, the Company received notices from holders of CLNs (each, a "**CLN Holder**") exercising the right to convert a total of 33,500,000 CLNs in the aggregate principal amount of S\$435,500 into 33,500,000 ordinary shares to be issued out of the capital of the Company (the "**CLN Conversion Shares**" and each, a "**CLN Conversion Share**") at an exercise price of S\$0.013 per CLN Conversion Share. Of the 33,500,000 ordinary shares, 8,000,000 ordinary shares arising from the exercise of the CLN Conversion Shares have been issued and allotted to Restricted Persons (as defined in the Company's announcement of 14 March 2024) pursuant to the Restricted Persons Issue approved at the extraordinary general meeting of the Company held on 6 March 2024. The remaining 25,500,000 ordinary shares arising from the exercise of the CLN Conversion Shares have been issued and allotted to Non-Restricted Persons (as defined in the Company's announcement of 18 January 2024) pursuant to the share issue general mandate granted on 28 January 2024.
2. On 15 December 2025, the Company received notices from holders of Warrants (each, a "**Warrant Holder**") exercising a total of 15,000,000 Warrants into

15,000,000 ordinary shares to be issued out of the capital of the Company (the **“Warrant Shares”** and each, a **“Warrant Share”**) at an exercise price of S\$0.013 per Warrant Share. Of the 15,000,000 ordinary shares, 6,000,000 ordinary shares arising from the exercise of the Warrant Shares have been issued and allotted to Restricted Persons (as defined in the Company’s announcement of 14 March 2024) pursuant to the Restricted Persons Issue approved at the extraordinary general meeting of the Company held on 6 March 2024. The remaining 9,000,000 ordinary shares arising from the exercise of the Warrant Shares have been issued and allotted to Non-Restricted Persons (as defined in the Company’s announcement of 18 January 2024) pursuant to the share issue general mandate granted on 28 January 2024.

3. Pursuant to the exercise of the right to convert the CLNs and the exercise of the Warrants as stated above, a total of 48,500,000 new ordinary shares of the Company (the **“New Shares”**) have been issued and will be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited on or about 24 December 2025 from 9 a.m. onwards.
4. The New Shares represent 1.43% of the total number of ordinary shares of the Company in issue prior to the issuance of the 48,500,000 New Shares and 1.41% of the enlarged total number of ordinary shares of the Company in issue immediately following the issuance of the New Shares.
5. With the issuance of the New Shares:
 - (i) the total number of ordinary shares of the Company in issue has increased from 3,383,692,675 to 3,432,192,675;
 - (ii) the enlarged issued and paid-up share capital of the Company is now S\$121,611,893;
 - (iii) the total number of outstanding CLNs and Warrants under Restricted Persons Issue have decreased to 29,000,000 each respectively; and
 - (iv) there is no outstanding to the CLNs and Warrants under Non-Restricted Persons Issue.

6. The total additional proceeds arising (and received by the Company) from the exercise of the Warrants as stated above is S\$195,000¹ will be applied towards the working capital requirements of the Company in terms of payroll and general administrative expenses, the use of which is in line with the use as previously announced on 13 October 2023.

BY ORDER OF THE BOARD

Tan Khai Pang
Chief Executive Officer
22 December 2025

¹ Note: Proceeds arising from the issue of the CLNs had already been received when the CLNs were first issued and no new proceeds are therefore generated from the conversion of the CLNs into the CLN Conversion Shares.