



ADDVALUE RECEIVES NEW REPEAT ORDERS OF US\$1.11 MILLION FROM EXISTING IDRS CLIENTS

The Board of Directors of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has secured several repeat orders through one of its key growth drivers, Space Connectivity (“**SPC**”)-related Business (“**New Orders**”).

The New Orders include repeat orders for multiple Inter-Satellite Data Relay System (**IDRS**) terminals, worth approximately US\$1.11 million, from two existing clients who plan to expand their satellite fleets with always-on and low-latency data communications capabilities to meet increasing business demands.

Due to non-disclosure obligations, the Group is currently prevented from disclosing further details about the New Orders and the customers involved.

Together with the New Orders, the Group’s order book as at this writing stands at US\$16.9 million. Barring any unforeseen circumstances, the Company expects the New Orders to be fulfilled within the next 12 months and have a material positive impact on the next financial year of the Group.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest, directly or indirectly, in the New Orders.

BY ORDER OF THE BOARD

Mr Tan Khai Pang
Chief Executive Officer
30 December 2024