



ADDVALUE BUILDS ITS ORDER BOOK TO US\$15.3 MILLION WITH ADDITIONAL ORDER OF US\$1.5 MILLION

The Board of Directors of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has secured a new order through one of its key growth drivers, Space Connectivity (“**SPC**”)-related Business (“**New Order**”).

The New Order consists of repeat order for multiple numbers of Inter-Satellite Data Relay System (“**IDRS**”) terminals worth about US\$1.50 million from an existing client, who is already providing their space-based services with IDRS solutions. The New Order is part of their satellite fleet expansion plans to address business demands.

Together with the New Order, the Group’s order book as at this writing stands at US\$15.3 million. Barring any unforeseen circumstances, the Company expects the New Order to be fulfilled within the next 12 months and have a material positive impact on the next financial year of the Group.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest, directly or indirectly, in the New Order.

BY ORDER OF THE BOARD

Mr Tan Khai Pang
Chief Executive Officer
11 December 2024