



ADDVALUE SECURES NEW IDRS CUSTOMERS TO CHALK UP OUR GROUP'S ORDER BOOK TO US\$10.8 MILLION

The Board of Directors of Addvalue Technologies Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has secured two new customers ("**New Customers**") in new geographical market for its Space Connectivity ("**SPC**")-related Business.

With these New Customers, we have further expanded our customer base in Europe and penetrated into the South America market for the first time. The new orders of about US\$1.0 million are garnered from two newly acquired customers for multiple numbers of Inter-Satellite Data Relay System ("**IDRS**") terminals to augment their space-based services with our IDRS solutions ("**New Orders**").

Due to non-disclosure obligations, the Group is currently prevented from disclosing further details about the New Orders and the customers involved. Further details concerning the New Orders and the said New Customers will be made available as soon as the Group is freed of its non-disclosure obligations.

Together with the New Orders, the Group's order book as of this writing stands at US\$10.8 million. Barring any unforeseen circumstances, the Company expects the New Orders to be substantially fulfilled within the current financial year ending 31 March 2025 and will have a material positive impact on the current financial year of the Group.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest, directly or indirectly, in the New Orders.

BY ORDER OF THE BOARD

Mr Tan Khai Pang
Chief Executive Officer
7 November 2024