



ADDVALUE'S CUSTOMER DOUBLED ITS ORDER TO US\$7.37 MILLION WITH ADDITIONAL ORDER OF US\$3.7 MILLION

The Board of Directors of Addvalue Technologies Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has secured a new order for one of its key growth driver, Advanced Digital Radio ("**ADR**")-related Business ("**New Order**").

The New Order comprises the supply of several proprietary software defined and RF communication modules worth US\$3.7 million to an existing large technology customer. This is a variation to the US\$3.67 million order secured in the first quarter of FY2025 per our announcement dated 23 May 2024 to upsize the total contract value to US\$7.37 million.

Due to non-disclosure obligations, the Group is currently prevented from disclosing further details about the New Order and the customer involved.

Together with the New Order, the Group's order book as at this writing stands at US\$14.5 million. Barring any unforeseen circumstances, the Company expects the New Order to be fulfilled within the next 12 months.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest, directly or indirectly, in the New Order.

BY ORDER OF THE BOARD

Mr Tan Khai Pang
Chief Executive Officer
11 November 2024