

ADDVALUE TECHNOLOGIES LTD
(the “**Company**”)
(Incorporated in the Republic of Singapore)
Registration No. 199603037H

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AT 202 BEDOK SOUTH AVE 1, SINGAPORE 469332 (BLOCK A, SEMINAR ROOM) ON WEDNESDAY, 6 MARCH 2024 AT 10.39 A.M.

- Chairman of the Meeting** : Mr Richard John Denny (Chairman of the Board)
- Directors Present** : Mr Tan Khai Pang (also CEO)
Ms Goh Liang Choo
Mr Wong Ming Ghee Bernard
Mr Paul Clark Burke (*via Teams*)
Mr Chua Chwee Koh
- In Attendance** : Mr Wong Tat Yang (CFO and Company Secretary)
- Shareholders/
Proxies/Invitees** : As per attendance list of the meeting

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders and proxies present at the meeting will not be published in these minutes.

1. INTRODUCTION

On behalf of the Board of Directors, Mr Richard John Denny, Chairman of the Meeting (“**Chairman**”) welcomed all present to the Extraordinary General Meeting 2 of the Company (the “**EGM 2**”).

The Chairman introduced the Directors and CFO who is also Company Secretary present at the meeting.

2. QUORUM

The Chairman confirmed that a quorum was present and he called the meeting to order at 10.39 a.m.

3. BRIEFING ON THE PROCEEDINGS FOR THE MEETING

Before the Chairman proceeded with the business of the meeting, he informed the shareholders that the agenda for the EGM 2 was set out in the notice of the EGM issued on 13 February 2024. All resolutions would be put to vote by way of poll.

The Chairman informed the meeting that the Company had appointed Complete Corporate Services Pte Ltd as the polling agent and Moore Stephens LLP as the scrutineer.

The Company had received proxy forms from shareholders appointing Chairman and indicating how the shareholders wish to vote on specific resolutions. As the Chairman, he would be voting or abstaining according to the instructions of the shareholders. The proxy forms and the number of proxy votes had been checked and verified by the scrutineer.

4. QUESTIONS IN ADVANCE

The Chairman informed the meeting that the Company had not received any questions in advance relating to the resolutions set out in the notice of the EGM 2 before the submission deadline on 21 February 2024 at 11 a.m.

5. VOTING PROCEDURES

The electronic polling agent explained the rules for the poll voting process during EGM 1 which was held earlier on the same day.

6. NOTICE OF MEETING

With the consent of the shareholders present, the notice issued on 13 February 2024 convening the meeting was taken as read.

7. QUESTIONS FROM SHAREHOLDERS

The Chairman invited questions from the shareholders.

The questions and answers are set out in Appendix 1.

8. SPECIAL RESOLUTION 1 – THE PROPOSED ALTERATION TO THE OBJECTS CLAUSE

The Chairman informed the meeting that Resolution 1 as set out in the notice of EGM 2 was on the proposed alteration to the objects clause.

A shareholder proposed Resolution 1 as set out under the notice of EGM 2.

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
422,791,600	99.99%	24,066	0.01%

The Chairman declared the resolution carried.

9. SPECIAL RESOLUTION 2 – THE PROPOSED ADOPTION OF THE NEW CONSTITUTION

Special Resolution 2 was subject and conditional upon the passing of Special Resolution 1.

The Chairman informed the meeting that Resolution 2 as set out in the notice of EGM 2 was on the proposed adoption of the new Constitution.

A shareholder proposed Resolution 2 as set out under the notice of EGM 2.

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
422,702,800	99.99%	24,066	0.01%

The Chairman declared the resolution carried.

10. ANY OTHER BUSINESS

There being no other business, the Chairman declared the meeting closed at 11.00 a.m.

Confirmed by

**Mr Richard John Denny
Chairman of Meeting**

APPENDIX 1

Several shareholders spoke at the meeting. A summary of the dialogue among the shareholders and the Board of Directors including questions by shareholders and answers by the Directors and CFO summarized by subject matter and paraphrased as appropriate is set out below.

1	<p>Question:</p> <p>(i) Can provide a summary of changes and how these changes will affect shareholders?</p> <p><i>(i) was answered by the Chairman, CFO, Mr Chua Chwee Koh and Ms Goh Liang Choo.</i></p> <p>(i) The Company has proposed the adoption of the Constitution which consists of the Memorandum and Articles of Association of the Company which were in force immediately before 3 January 2016. The proposed Constitution incorporates amendments to the Companies Act and contains updated regulations which are consistent with the prevailing Listing Rules. Due to numerous changes, please refer to the summary provided in the circular for key differences between the proposed Constitution and the existing Memorandum and Articles of Association.</p>
2	<p>Question:</p> <p>(i) Can you comment on S155B on implied consent and S155C on deemed consent?</p> <p><i>(i) was answered by Mr Chua Chwee Koh.</i></p> <p>(i) Regulation 155B is a new regulation which provides that in relation to implied consent, a Member who has not given express consent may nonetheless be implied to have agreed to receive such notice or document by way of electronic communications and shall not have a right to elect to receive a physical copy of such notice or document, unless otherwise provided under the Companies Act, Listing Rules or applicable laws.</p> <p>Regulation 155C is a new regulation which provides that in relation to deemed consent, notwithstanding the above paragraph, the Directors may decide to give Members an opportunity to elect to opt out of receiving such notice or document by way of electronic communications, and a Member shall be deemed to have consented to receive such notice or document by way of electronic communications if he was given such an opportunity but failed to opt out within the specified time, unless otherwise provided under the Companies Act, Listing Rules or applicable laws.</p> <p>Listing Rule 1211 provides that when an issuer uses electronic communications to send a document to a shareholder, the issuer shall inform the shareholder as soon as practicable of how to request a physical copy of that document from the issuer, and the issuer shall provide a physical copy of that document upon such request. This is provided for in the new Regulation 155F of the New Constitution.</p>

ADDVALUE TECHNOLOGIES LTD

Appendix 1 to Minutes of the EGM 2 held on 6 March 2024

Page 2 of 2

	<p>The Company will provide hard copies of documents upon request by shareholders. Additionally, the Company will ensure that hard copies of annual reports or circulars are available at future meetings.</p>
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Confirmed by

**Mr Richard John Denny
Chairman of Meeting**