



APPOINTMENT OF BOARD COMMITTEES' MEMBERS AND RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES OF THE COMPANY

The Board of Directors (the "**Board**") of Addvalue Technologies Ltd (the "**Company**") wishes to announce that Mr Wong Ming Ghee, Bernard will resign as Independent Director. Upon cessation, Mr Wong will cease to be Chairman of Nominating & Remuneration Committee, member of Audit Committee and Risk Committee of the Company with effect from 31 March 2024.

The Audit Committee and Risk Committee shall merge and become the Audit & Risk Committee ("ARC").

With Mr Wong's resignation, the Board wishes to announce the following appointments with effect from 31 March 2024:

- (i) Mr Chua Chwee Koh as a member of the Audit and Risk Committee;
- (ii) Mr Paul C Burke as member of the Nominating and Remuneration Committee; and
- (iii) Mr Richard J Denny as Chairman of the Nominating and Remuneration Committee.

Consequently, the composition of the Board with effect from 31 March 2024 will be as follows:

<u>Board</u>	<u>Designation</u>
Mr Richard J Denny	Chairman, Independent and Non-Executive Director
Mr Tan Khai Pang	Chief Executive Officer, Executive Director
Ms Goh Liang Choo	Independent and Non-Executive Director
Mr Paul C Burke	Non-Independent and Non-Executive Director
Mr Chua Chwee Koh	Non-Independent and Non-Executive Director

The Board's Executive Committee ("**ExCo**") remains unchanged as follows:

<u>ExCo</u>	<u>Designation</u>
Mr Chua Chwee Koh	Chairman
Mr Tan Khai Pang	Member

Audit and Risk Committee

Ms Goh Liang Choo
Mr Richard J Denny
Mr Chua Chwee Koh

Designation

Chairman
Member
Member

Nominating and Remuneration Committee

Mr Richard J Denny
Ms Goh Liang Choo
Mr Paul C Burke

Designation

Chairman
Member
Member

BY ORDER OF THE BOARD

Tan Khai Pang
Chief Executive Officer
27 March 2024