



RESPONSE TO QUESTIONS FROM SHAREHOLDERS WITH RESPECT TO THE FORTHCOMING EXTRAORDINARY GENERAL MEETINGS TO BE HELD ON 6 MARCH 2024

The Board of Directors (the “**Board**”) of Addvalue Technologies Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Notices of Extraordinary General Meetings (“**EGM 1**” and “**EGM 2**”) and its related documents, the Circular for EGM 1 in relation to the proposed issue of convertible loan notes in the aggregate principal amount of S\$513,500 with an aggregate of 39,500,000 free detachable warrants to the directors of the Company being restricted persons and the Circular for EGM 2 in relation to the proposed alteration of the objects clause and adoption of the new constitution of the Company dated 13 February 2024 (collectively, “**EGM Documents**”) on the SGXNet and on the Company’s website <https://www.addvaluetech.com/EGM>.

The Board hereby enclosed, in Appendix A, the response of the Company to the questions raised by the shareholders of the Company (the “**Shareholders**”) in relation to the EGM Documents at the end of the questions submission deadline on 21 February 2024.

BY ORDER OF THE BOARD

Tan Khai Pang
Chief Executive Officer
1 March 2024

Appendix A

The questions submitted by the shareholders by email and answers given by the Company through SGX announcement are tabulated as follows:

S/N	Name of Shareholder	Question relating to EGM 1	The Company's Response on 1 March 2024
1	David Lee Chong Meng	1. What is the cash level at Addvalue now? Why can't you pay the salary of CEO and Directors' fees using available cash?	Cash level is fluctuating, the Company is mindful and plans ahead of its operating activities needs. The CLN serves to retire past debts, including Directors' fees and outstanding CEO's salary as part of its resources planning.
		2. How much money will Addvalue save by converting Paul C. Burke loan to convertible note with warrants?	The weight of consideration is as per answer to Q1.
		3. What are the consequences of the resolution not being passed?	Following from answer to Q1, Company believes it can deal with the situations amicably in the event of adverse outcome.