



ADDVALUE SECURES NEW ORDER OF US\$2.085 MILLION THROUGH ONE OF ITS KEY GROWTH DRIVERS

The Board of Directors of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has secured a new order for its Space Connectivity (“**SPC**”)-related Business (“**New Order**”).

The New Order comprising Inter-Satellite Data Relay System (“**IDRS**”) terminals worth about US\$2.085 million is a repeat order from one of our existing IDRS customers. The Company expects the New Order to be partially fulfilled within the current financial year and will have a material positive impact on the current financial year of the Group.

Together with the New Order, the Group’s Order Book (including fulfilled orders since Apr 2023) as at this writing stands at US\$19.38 million, after taking into account the US\$9.2 million of the order book fulfilled from 1 April 2023 to 29 February 2024. The current order book (unfulfilled orders only) stands at US\$10.18 million. Barring any unforeseen circumstances, the Company expects our Order Book to be significantly fulfilled in the next 12 months.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest, directly or indirectly, in the New Order.

BY ORDER OF THE BOARD

Mr Tan Khai Pang
Chief Executive Officer
27 March 2024

INFORMATION OF COMPANY BUSINESS THRUST

The main thrust of the Company’s business transformation plan is its pivot towards the increasing adoption of advanced digital connectivity and software defined applications in just about every industry in the age of the Fourth Industrial Revolution. In this sense, the Company has relentlessly sharpened its core competence on developing and manufacturing sophisticated digital electronics and communication solutions to meet such inexorable industrial demands.

Specifically, the Company's Inter-Satellite Data Relay System ("IDRS") is becoming the de-facto standard in the LEO satellite industry for schedule-free, closest-to-real-time data communications as LEO satellite operators exploit the new connectivity capability to make the most of their valuable assets in space. While the Company continues to make good commercial tractions for its IDRS terminal sales, it also expects the airtime revenue to grow in tandem with the launching programs of its existing clients, who collectively have more than 20 Flight Model units in their inventories.

The Company's Advanced Digital Radio ("ADR")-related products have found their relevance in industries offering sophisticated digital RF and signal processing solutions for a diverse range of applications related to agile communications. In particular, the ADRS1000™ module, a state-of-the-art 16-channel Direct Sampling re-configurable wireless System-on-Module (SOM), has taken roots in applications for anti-drone and RF-based surveillance while other complex digital RF technologies in electronic steerable antenna, 5G and beyond network will find it an integral of such system solutions. As a result, developing deep capabilities in highly complex embedded hardware systems is a core part of the Group's strategic drive to develop new business opportunities in ADR-related business.