



ADDVALUE SECURES ADDITIONAL NEW ORDERS TOTALLING US\$2.5 MILLION THROUGH ITS KEY GROWTH DRIVERS

The Board of Directors of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has secured an order each for its Advanced Digital Radio (“**ADR**”)-related Business and its Space Connectivity (“**SPC**”)-related Business (“**New Order**”).

The New Order comprises the supply of our proprietary ADRS1000™ modules worth US\$1.9 million to an existing ADR customer and a new order of about US\$0.6 million received from our existing Inter-Satellite Data Relay System (“**IDRS**”) customer for the supply of IDRS terminals.

The New Order for US\$2.5 million, secured in quick succession, and over and above the US\$2.2 million orders pursuant to the announcement dated 24 November 2023 - where the Group reported securing orders for its SPC-related Business and ADR-related Business, further demonstrates the growing market acceptance of the Group’s products and solutions related to these two key growth drivers.

Due to non-disclosure obligations, the Group is currently prevented from disclosing further details about the New Order and the customer involved. Further details concerning the New Order and the said customers will be made available as soon as the Group is freed of its non-disclosure obligations.

Together with the New Order, the Group’s Order Book as at this writing stands at US\$12.2 million, after taking into account of US\$4.9 million of the order book has been fulfilled since 1 April 2023. Barring any unforeseen circumstances, the Company expects our Order Book to be significantly fulfilled in the current financial year ending 31 March 2024 and have a positive impact on the financial performance of the Group for the current financial year ending 31 March 2024.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest, directly or indirectly, in the New Order.

BY ORDER OF THE BOARD

Mr Tan Khai Pang
Chief Executive Officer
3 December 2023

INFORMATION OF COMPANY BUSINESS THRUST

The main thrust of the Company's business transformation plan is its pivot towards the increasing adoption of advanced digital connectivity and software defined applications in just about every industry in the age of the Fourth Industrial Revolution. In this sense, the Company has relentlessly sharpened its core competence on developing and manufacturing sophisticated digital electronics and communication solutions to meet such inexorable industrial demands.

*Specifically, the Company's Inter-Satellite Data Relay System ("**IDRS**") is becoming the de-facto standard in the LEO satellite industry for schedule-free, closest-to-real-time data communications as LEO satellite operators exploit the new connectivity capability to make the most of their valuable assets in space. While the Company continues to make good commercial tractions for its IDRS terminal sales, it also expects the airtime revenue to grow in tandem with the launching programs of its existing clients, who collectively have more than 20 Flight Model units in their inventories.*

*The Company's Advanced Digital Radio ("**ADR**")-related products have found their relevance in industries offering sophisticated digital RF and signal processing solutions for a diverse range of applications related to agile communications. In particular, the ADRS1000™ module, a state-of-the-art 16-channel Direct Sampling re-configurable wireless System-on-Module (SOM), has taken roots in applications for anti-drone and RF-based surveillance while other complex digital RF technologies in electronic steerable antenna, 5G and beyond network will find it an integral of such system solutions. As a result, developing deep capabilities in highly complex embedded hardware systems is a core part of the Group's strategic drive to develop new business opportunities in ADR-related business.*

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