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## NOTIFICATION OF INCLUSION ON THE WATCH-LIST WITH EFFECT FROM 5 DECEMBER 2023

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The Board of Directors of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has notified the Company that, pursuant to Listing Rule 1311(1), the Company will be placed on the Watch-list due to the Financial Entry Criterion with effect from 5 December 2023.

The Company must take active steps to meet the requirements of Listing Rule 1314(1) within 36 months from 5 December 2023, failing which SGX-ST would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company.

Listing Rule 1314(1) states that the issuer may apply for its removal will be assessed by the SGX-ST for removal from the Watch-list if it records consolidated pre-tax profit for the most recently completed financial year and has an average daily market capitalisation of S\$40 million or more over the last 6 months (the “**Financial Exit Criteria**”).

The Board will endeavour to comply with the Financial Exit Criteria within 36 months from 5 December 2023 and will release necessary announcement(s) when appropriate.

The Company is confident that the Watch-list status will not derail the momentum of our business improvements that the Group has achieved thus far, as substantiated by the two recent positive announcements made, which collectively indicate a combined secured orders of US\$4.7 million which will be significantly fulfilled within the current financial year.

### BY ORDER OF THE BOARD

Mr Tan Khai Pang  
Chief Executive Officer  
5 December 2023