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## ADDVALUE SECURED NEW ORDERS OF US\$2.2 MILLION THROUGH TWO KEY GROWTH DRIVERS

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The Board of Directors of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has secured orders for its SPC-related Business and ADR-related Business totaling US\$2.2 million (“**New Orders**”).

The **New Orders** comprise an aggregate of orders amounting to US\$1.5 million from a new customer and three of our existing IDRS customers for the supply of Inter-Satellite Data Relay System (“**IDRS**”) terminals, and the supply of our proprietary ADRS1000™ modules worth of US\$0.7 million from a new customer and an existing ADR customer. The **New Orders** add credence to the Company’s strategic focus on SPC-related Business and ADR-related Business as two key revenue drivers for growth (as reported in our Annual Report FY 2023).

Due to non-disclosure obligations, the Group is currently prevented from disclosing further details about the **New Orders** and the customers involved. Further details concerning the **New Orders** and the said customers will be made available as soon as the Group is freed of its non-disclosure obligations.

The **New Orders** increase the Group’s Order Book from US\$12.4 million as announced on 27 July 2023, to US\$14.6 million now, without taking into account of the fulfillment of some of these orders since then. Barring any unforeseen circumstances, the Company expects the Order Book (in particular, the New Orders) to be substantially fulfilled in the current financial year ending 31 March 2024 and have a positive impact on the financial performance of the Group for the current financial year ending 31 March 2024.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest, directly or indirectly, in the Total New Order.

## BY ORDER OF THE BOARD

Mr Tan Khai Pang  
Chief Executive Officer  
24 November 2023

## INFORMATION OF COMPANY BUSINESS THRUST

*The main thrust of the Company's business transformation plan is its pivot towards the increasing adoption of advanced digital connectivity and software defined applications in just about every industry in the age of the Fourth Industrial Revolution. In this sense, the Company has relentlessly sharpened its core competence on developing and manufacturing sophisticated digital electronics and communication solutions to meet such inexorable industrial demands.*

*Specifically, the Company's IDRS is becoming the de-facto standard in the LEO satellite industry for schedule-free, closest-to-real-time data communications as LEO satellite operators exploit the new connectivity capability to make the most of their valuable assets in space. While the Company continues to make good commercial tractions for its IDRS terminal sales, it also expects the airtime revenue to grow in tandem with the launching programs of its existing clients, who collectively have more than 20 Flight Model units in their inventories.*

*The Company's ADR-related products have found their relevance in industries offering sophisticated digital RF and signal processing solutions for a diverse range of applications related to agile communications. In particular, the ADRS1000™ module, a state-of-the-art 16-channel Direct Sampling re-configurable wireless System-on-Module (SOM), has taken roots in applications for anti-drone and RF-based surveillance while other complex digital RF technologies in electronic steerable antenna, 5G and beyond network will find it an integral of such system solutions. As a result, developing deep capabilities in highly complex embedded hardware systems is a core part of the Group's strategic drive to develop new business opportunities in Advanced Digital Radio ("ADR") related business.*