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## JAPANESE SAR SATELLITE CONSTELLATION COMPANY, IQPS, IS ONE OF ADDVALUE'S EXISTING IDRS CUSTOMERS

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The Board of Directors of Addvalue Technologies Ltd (the "**Company**") and together with its subsidiaries ("**Addvalue**"), refers to Addvalue's joint press release entitled "*Whatever the weather: IDRS™ comms tech successfully activated onboard innovative, 'see all' iQPS SAR satellite*" made on 26 July 2023 in connection with Addvalue's IDRS business.

The Company hereby announces that Addvalue is no longer constrained by non-disclosure obligations from identifying Institute for Q-shu Pioneers of Space, Inc. (iQPS) as one of the thirteen (13) existing IDRS customers of the Group, including Astroscale, Atomos Space, Blacksky Global, Capella Space, Heron (formerly known as Analytic Space Inc), Loft Orbital, and Synspective.

iQPS is a space start-up founded in 2005 by two Emeritus Professors of Kyushu University and a rocket developer to establish the space industry in the Kyushu region in Japan. Based on more than 20 years of technology in the development of small satellites at Kyushu University, now iQPS brings together young engineers and industrialists with a team of pioneering professors emeritus. In addition, iQPS's business is strongly supported by more than 25 partner companies, mostly in northern Kyushu. Today, iQPS is aiming to construct a constellation of 36 of small satellites, leveraging the SAR radar, enabling clients to observe the Earth, anytime and anywhere.

Information on iQPS can be found at URL: <https://i-qps.net/>

Save for their respective interests in the share capital of the Company, none of the Directors or the substantial shareholders of the Company have any interest, directly or indirectly, in the new said IDRS customer.

### BY ORDER OF THE BOARD

Tan Khai Pang  
Chief Executive Officer  
26 July 2023