
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, RECOMPOSITION AND RECONSTITUTION OF THE BOARD AND REORGANIZATION OF THE COMMITTEES OF THE COMPANY

The Board of Directors (the “**Board**”) of Addvalue Technologies Ltd (the “**Company**”) wishes to announce the appointment of Ms Goh Liang Choo as an Independent Non-Executive Director of the Company with effect from 10 November 2022 and consequently, the Board will be recomposited and reconstituted as follows:

Board of Directors

	<u>Designation</u>
Dr Collin Chan Kum Lok	Executive Chairman
Mr Tan Khai Pang	Chief Executive Officer
Mr Richard John Denny	Lead Independent Non-Executive Director
Ms Goh Liang Choo	Independent Non-Executive Director
Mr Wong Ming Ghee, Bernard	Independent Non-Executive Director
Mr Paul Clark Burke	Non-Executive Director
Mr Chua Chwee Koh	Non-Executive and Non-Independent Director

Further to the recomposition and reconstitution of the Board, the Committees of the Company will be reorganized and the composed as follows:

Audit Committee

	<u>Designation</u>
Ms Goh Liang Choo	Chairman
Mr Richard John Denny	Member
Mr Wong Ming Ghee, Bernard	Member

Nominating and Remuneration Committee

	<u>Designation</u>
Mr Wong Ming Ghee, Bernard	Chairman
Mr Richard John Denny	Member
Ms Goh Liang Choo	Member

Risk Committee

	<u>Designation</u>
Mr Richard John Denny	Chairman
Mr Tan Khai Pang	Member
Mr Wong Ming Ghee, Bernard	Member
Ms Goh Liang Choo	Member

Board Exco Committee

Mr Chua Chwee Koh

Dr Colin Chan

Mr Tan Khai Pang

Designation

Chairman

Member

Member

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok

Chairman & CEO

4 November 2022