
GRANT BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) OF A FURTHER EXTENSION OF TIME FROM 30 AUGUST 2021 TILL 29 SEPTEMBER 2021 (THE “FURTHER EXTENSION”) TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) OF ADDVALUE TECHNOLOGIES LTD (THE “COMPANY”) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021 (“FY2021”) (THE “EXTENSION”) PURSUANT TO MAINBOARD LISTING RULE 707(1) OF THE LISTING MANUAL OF THE SGX-ST (THE “WAIVER”)

*Unless otherwise defined, all capitalized terms contained in this announcement shall have the same meaning as that ascribed in our announcement made on 19 July 2021 (the “**19 July 2021 Announcement**”).*

Further to the 19 July Announcement, the board of directors of the Company (the “**Board**”) hereby announce that, pursuant to an application made by the Company on 29 July 2021 to the SGX-ST in connection with the Waiver for the Further Extension (being the same extended date approved by the Accounting and Corporate Regulatory Authority (“**ACRA**”) for the Company to hold the AGM), the SGX-ST has on 7 August 2021 granted the Company the Further Extension, subject to the conditions set out below:

Conditions

- (a) the Company announcing the Waiver granted for the Further Extension, the reason for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) the Company convening the AGM by 29 September 2021.

The Company is also required to:

- (a) make an immediate disclosure via SGXNet if it is/will be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver; and
- (b) announce whether and when it had applied to the ACRA for the Waiver and the outcome of its application.

Application to the ACRA

The Company had applied to the ACRA on 20 July 2021 on the Waiver and had obtained its approval on 28 July 2021 to hold the AGM by 29 September 2021, the date of the Further Extension.

Reason for requiring the Further Extension

The reason for seeking the Further Extension is due to the need for more time by all the parties concerned to finalise and complete all the relevant definitive documentation in relation to the certain funding arrangements mentioned in the 19 July 2021 Announcement. The Further Extension is in line with the extended date till 29 September 2021 granted by the ACRA on 28 July 2021 for the Company to hold the AGM.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO

7 August 2021