
GRANT BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) OF A 1-MONTH EXTENSION OF TIME FROM 31 JULY 2021 TILL 30 AUGUST 2021 TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) OF ADDVALUE TECHNOLOGIES LTD (THE “COMPANY”) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021 (“FY2021”) (THE “EXTENSION”) PURSUANT TO MAINBOARD LISTING RULE 707(1) OF THE LISTING MANUAL OF THE SGX-ST (THE “WAIVER”)

The board of directors of the Company (the “**Board**”) refers to the announcement made by the Company on 13 July 2021 and hereby would like to announce that, pursuant to an application made by the Company on 6 July 2021 to the SGX-ST for the Extension, the SGX-ST has on 19 July 2021 granted the Extension (the “**Waiver**”), subject to the conditions set out below.

Conditions

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) the Company convening the AGM by 30 August 2021.

The Company is also required to:

- (a) make an immediate disclosure via SGXNet if it is/will be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver; and
- (b) to announce whether and when it had applied to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for the Waiver and the outcome of its application.

Reason for requiring the Extension

The reason for seeking the Extension is in relation to the pending confirmation of certain funding arrangements that have been delayed due in part to the recent escalation in the global Covid-19 situation and are now in advance stage of completion, and the certainty of which is important to be taken into account and factored in the audit report and the financial statements of the Company for FY2021 so as to more accurately reflect the true and fair view of the financials of the Company.

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Application to the ACRA

The Company will make an application to the ACRA for the Waiver on 20 July 2021.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO

19 July 2021