
PROPOSED PRO RATA, NON-RENOUNCEABLE AND NON-UNDERWRITTEN RIGHTS ISSUE – ISSUE AND LISTING OF RIGHTS SHARES

1 INTRODUCTION

- 1.1 The Board of Directors (the “**Directors**”) of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcements made on 29 November 2020, 8 January 2021, 11 January 2021, 22 January 2021 and 4 February 2021 (the “**Previous Announcements**”) in relation to the Rights Issue.
- 1.2 Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Previous Announcements.

2 ISSUE AND LISTING OF THE RIGHTS SHARES

- 2.1 Further to the Previous Announcements, the Directors are pleased to announce that the Company has allotted and issued 173,697,491 Rights Shares today pursuant to the Rights Issue. Following and allotment and issue of the Rights Shares, the total number of issued Shares (excluding treasury shares) has increased from 1,977,814,484 Shares to 2,151,511,975 Shares.
- 2.2 The Rights Shares rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares.
- 2.3 The Rights Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 9 February 2021.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO
8 February 2021