EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

The Board of Directors (the "**Board**") of Addvalue Technologies Ltd (the "**Company"**) refers to the announcements ("**Announcements**") by the Singapore Exchange Regulation ("**SGX RegCo**") and the Accounting and Corporate Regulatory Authority ("**ACRA**") on 7 April 2020 to automatically grant 60-day extensions of time to all issuers with a financial year-end on or before 31 March 2020 with respect to the holding of their annual general meeting ("**AGM**"). Accordingly, in the case of the Company, the deadline for holding its AGM in respect of the financial year ended 31 March 2020 ("**FY2020**") has therefore been extended to 29 September 2020 (the "**Extension of Time**").

Pursuant to the Announcements, issuers are required to notify SGX RegCo by email and announce via SGXNet the following:

(a) their relevant financial year-end and the indicative timeline to convene their AGM; and

(b) their Board of Directors' confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer's country of incorporation).

Accordingly, the Company has notified SGX RegCo as follows:

(i) the Company's financial year end is 31 March 2020 and will hold its AGM by 29 September 2020;

(ii) the Board has confirmed that the Extension of Time will not be in contravention of any laws and regulations governing the Company and its constitution; and

(iii) the Company will publish its FY2020 annual report by 14 September 2020.

The Company will make further announcements on SGXNet to update shareholders when the date, time and other details of the AGM have been determined.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO
15 April 2020

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