

## NEWS RELEASE



### **ADDVALUE TECHNOLOGIES LTD**

Company Registration Number: 199603037H

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## **ADDVALUE MAKES A WATERSHED BREAKTHROUGH INTO THE EXCITING AND FAST GROWING AVIATION MARKET THROUGH A FORMALISED AGREEMENT WITH AVIONICA TO JOINTLY DEVELOP NEW GENERATION OF SATELLITE COMMUNICATION TERMINALS TO SUPPORT REAL-TIME FLIGHT DATA MANAGEMENT FOR THE WORLDWIDE AVIATION MARKET**

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**Singapore, 20 February 2019** – Singapore Exchange Mainboard-listed – Addvalue Technologies Ltd, a leading player in the mobile satellite communications industry, today announced that its wholly-owned subsidiary, Addvalue Innovation Pte Ltd (“**Addvalue**”), has formalised a significant design contract with Avionica LLC (“**Avionica**”), a world leader in innovative, miniaturized aircraft data collection and wireless data transmission equipment, to jointly develop a new generation of Swift Broadband (“**SBB**”) terminals to support the growing demands for real-time flight data services for the worldwide aviation market (the “**Contract**”).

Avionica announced a joint venture with GE Aviation in May 2018 to maximise the value of aircraft data usage through the combined use of more real-time and reliable data connectivity and data analytics expertise. The development of the new generation of SBB terminals – based on the highly reliable Inmarsat BGAN system – is an integral part of this new capability that the joint venture determines to bring to the global aerospace industry.

Addvalue has more than 15 years of proven track record in the development a wide range of communication terminals for mobile satellite systems (“**MSS**”) that includes

the Inmarsat BGAN system. Addvalue's deep capabilities in the development of Inmarsat BGAN terminals, including in particular the recently developed space-qualified Inter-Satellite Data Relay System ("IDRS") technologies, shall provide the inimitable technological support to Avionica's plan for the development of the new generation of SBB terminals.

Under the Contract, Addvalue will develop the main components of the satellite connectivity while Avionica will develop the avionic components of the system and be responsible for the system integration and project management for the FAA certification process.

**Dr Colin Chan, Chairman and CEO of Addvalue** remarked: *"The partnership with Avionica signifies a watershed in the history of Addvalue as it extends our business portfolio into the exciting and fast growing aviation market. Apart from rendering the terminal development and production support service to Avionica, Addvalue is also able to provide the related after-sales and maintenance service support to Avionica's clients in the region here."*

**Mr Sean Reilly, Vice President of Business Development Avionica:** *"We appreciate Addvalue's years of experience in developing SATCOM systems. This Partnership will provide Avionica with a high-quality, cost-effective SBB terminal to address the growing demands for real-time flight data services for the worldwide aviation market."*

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**About Addvalue Technologies Ltd. ([www.addvaluetech.com](http://www.addvaluetech.com))**

*Addvalue Technologies Ltd (A31) a SGX Mainboard-listed company, is a leading one-stop digital, wireless and broadband communications technology products innovator, which provides state-of-the-art satellite-based communication terminals and solutions for a variety of voice and IP based data applications.*

*Addvalue is presently a leading global developer and supplier of mobile satellite terminals supporting coverage provided by premier mobile satellite communication*

system operators. These terminals are an ideal choice for communications in areas around the world where terrestrial networks are non-existent, or ineffective. This is particularly so for maritime communications, which rely almost entirely on satellite communications, where Addvalue's marine communications terminals are well suited.

**About Avionica ([www.avionica.com](http://www.avionica.com))**

Avionica is a world leader in innovative, miniaturized aircraft data collection and wireless data transmission equipment\*. They have delivered more than 8,000 Quick Access Recorders (QAR) around the world with Supplemental Type Certification on more than 300 aircraft models including air transport, business and general aviation aircrafts. Headquartered in Miami for more than 25 years, Avionica is a world leader in aircraft data collection and data transmission manufacturer, designing and producing innovative, safety-qualified, state of the art solutions that are revolutionizing air transportation.

\*Avionica's wireless data collection system measures 99.5% smaller than comparable wireless Quick Access Recorders (QAR) while weighing 97% less. The size feature makes the miniQAR compatible with any rotary and fixed-wing airframe in operation today.

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