
ADDVALUE'S HIGH-END PROPRIETARY SOFTWARE DEFINED RADIO COMMUNICATION MODULE FURTHER ENTRENCHED ITS MARKET RELEVANCE WITH YET ANOTHER NEW ORDER RECEIVED FROM A GOVERNMENT AGENCY

The Board of Directors of Addvalue Technologies Ltd ("**Addvalue**", together with its subsidiaries, the "**Group**") is pleased to announce that the Group has received yet another order of its in-house developed high-end proprietary software defined radio ("**SDR**") communication module (the "**SDR Module**"), designed for the advanced communications industries, from a government agency (the "**New Order**") which has, since the beginning of 2018, been purchasing various versions of the SDR Modules from the Group through a series of repeat orders.

The SDR engineering knowhow is a much sought-after technology in sophisticated communications applications in view of its implementation simplicity and flexibility in providing reconfigurable communications. The Addvalue's in-house developed proprietary SDR Technology (the "**SDR Technology**") is hence ideal for applications that need the compactness and versatility to support different communication systems over a range of transmission frequencies.

The New Order presents a strong testament of the commercial relevance of the SDR Technology. To capitalise on such wide ranging commercial relevance of the SDR Technology, the Group has stepped up its marketing efforts in promoting its SDR Technology through its industrial partners, and such endeavours have had been receiving very positive feedbacks and gaining a lot of commercial tractions.

Including the New Order, the total contract value for the SDR Module to date aggregates about S\$2.2 million, and the outstanding order is expected to be fulfilled within the current financial year ending 31 March 2019 ("**FY2019**"). Further, Addvalue expects growing demands for its SDR Module and SDR Technology in FY2019 and beyond, thereby propelling the proprietary SDR Module and the SDR Technology to be amongst its star products of the Group.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest in either the New Order.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO

27 November 2018