
**PROPOSED PLACEMENT OF 100,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF
ADDVALUE TECHNOLOGIES LTD AT A PLACEMENT PRICE OF S\$0.025 PER
PLACEMENT SHARE**

- COMPLETION OF ALLOTMENT AND ISSUE

The board of directors (the “**Board**”) refers to the Company’s announcements made on 31 October 2018 and 20 November 2018 (the “**Announcements**”) in relation to the above.

Capitalised terms used herein shall have the definitions ascribed to them in the Announcements, unless otherwise stated or the context otherwise requires.

Further to the Announcements, the Board is pleased to announce that the Company has, on 27 November 2018, allotted and issued 100,000,000 Placement Shares at the issue price of S\$0.025 per Placement Share to the following Subscribers in accordance with the relevant Subscription Agreements:

Name of Subscriber	Number of Placement Shares
Audrey Hing Zeng Min	60,000,000
Yuen Wai Kheong	14,000,000
Yuen Wai Leng	4,000,000
Fong Shee Chuen	6,000,000
Tan Kiang Peng	4,000,000
Ekanayake Mudiyanseelage Lakshman Ekanayake	3,000,000
Dr Hu Gang	3,000,000
Tan Juay Hwa	3,000,000
Eyal Trachtman	1,800,000
Richard Cooperman	1,200,000

Following the issue and allotment of the Placement Shares and the completion of the Proposed Placement, the issued and paid-up share capital of the Company has increased from 1,770,441,084 Shares (excluding treasury shares) to 1,870,441,084 Shares (excluding treasury shares).

The Placement Shares are issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank, *pari passu*, in all respects with the existing Shares saved that they will not rank for any dividend rank for any dividend, rights, allotments or other distributions, the record date of which falls on or before the date of this announcement.

The Placement Shares are expected to be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with effect from 9.00 a.m. on 29 November 2018 and trading of the Placement Shares will also commence from 9.00 a.m. on the same date.

The approval in-principle from the SGX-ST is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board
Addvalue Technologies Ltd

Dr Chan Kum Lok Colin
Chairman & Chief Executive Officer

27 November 2018