

Network Innovations Signs Exclusive Collaboration Agreement with Addvalue to jointly market iFleetONE™ VMS in the US

24 October 2018: Network Innovations Inc (“**NI**”) announced that it has entered into an exclusive collaboration agreement with Addvalue Communications Pte Ltd (“**Addvalue**”), a wholly owned subsidiary of Addvalue Technologies Ltd, to jointly develop market opportunities for the NEW iFleetONE™ terminal together with the Addvalue proprietary Vessel Monitoring System (“**Addvalue iFleetONE-VMS™**”). Recently type approved by the US National Marine Fisheries Service (NMFS) Office of Law Enforcement (OLE), the Addvalue iFleetONE™ VMS provides commercial fishing vessels with a technologically advanced solution that satisfies regulatory requirements to routinely and securely report GPS positioning.

The Addvalue iFleetONE-VMS™, with its broadband capability, represents the most significant advancement in fisheries management VMS technology today. The introduction of the Addvalue iFleetONE-VMS™ will enable Fisheries Management officials, biologists, researchers, analysts and NMFS Law Enforcement to have a cost-efficient and suitable platform for applications and tools that previously had been severely limited by the available technologies.

Network Innovations contributes to the partnership a greater level of expertise with over 10 years’ experience providing VMS solutions for coastal United States (“**US**”) fishing vessels. Network Innovations’ established and well-positioned dealer/technical support immediately delivers the capability to immediately support the needs of this collaborative partnership. NI’s expertise in developing tailored airtime plans along with a highly-trained support team provides additional value to fisheries as they benefit from iFleetONE-VMS™ real-time location reporting. Under the Agreement, NI and Addvalue will exclusively market the Addvalue iFleetONE-VMS™ to US fisheries creating the immediate need for an initial order of 50 units that kick-off the joint marketing program.

“For US Fisheries, this joint partnership is a win-win,” said **Matt George, VP Global Maritime Sales**, “Vessels will immediately benefit from the Addvalue technological advancements and continue to rely on Network Innovations’ as a trusted and established service provider!”

Dr Colin Chan, Chairman and CEO of Addvalue remarked: “We are delighted to have forged this partnership with Network Innovations and we believe that the collaboration will enable us to effectively penetrate the US fisheries market for the mandatory VMS service.”

For further information

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About Network Innovations

Network Innovations (NI) is a satellite communications integrator, focused in the provision and support of systems which enable its customers to communicate anywhere on the planet. Incorporated in 1989, Network Innovations has grown consistently and profitably through a team of professionals located at offices around the globe. It has specialized in the successful development and delivery of turn-key communications solutions for the maritime, enterprise, aero and government sectors. Its flexibility to custom-design solutions and integrate various satellite communications technologies for customer and industry specific needs is one of its key differentiators. Please visit www.networkinv.com for more information.

About Addvalue Technologies Ltd.

Addvalue Technologies Ltd (A31) a SGX Mainboard-listed company, is a leading one-stop digital, wireless and broadband communications technology products innovator, which provides state-of-the-art satellite-based communication terminals and solutions for a variety of voice and IP based data applications.

Addvalue is presently a leading global developer and supplier of mobile satellite terminals supporting coverage provided by premier mobile satellite communication system operators. These terminals are an ideal choice for communications in areas around the world where terrestrial networks are non-existent, or ineffective. This is particularly so for maritime communications, which rely almost entirely on satellite communications, where Addvalue’s marine communications terminals are well suited. Please visit www.addvaluetech.com for more information.