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- **ADDVALUE PROPRIETARY SOFTWARE DEFINED RADIO COMMUNICATION MODULE HAS BEEN A SUCCESS WITH A GOVERNMENT AGENCY**
 - **REPEATED ORDER WITH OPTION TO INCREASE ORDER QUANTITY RECEIVED AND NEW DEMANDS OF THE SIMILAR MODULE FROM GLOBAL MARKET TO BE ANTICIPATED**
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The Board of Directors of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, “**Addvalue**”) (the “**Board**”) is pleased to announce that the Addvalue in-house developed high-end proprietary software define radio (“**SDR**”) communication module (the “**SDR Module**”) for advanced communications industries supplied to a government agency has been successful and a repeat order of the SDR Module from the same government agency (the “**Repeat Order**”) has been received. This version of the SDR Module is specially customised to meet the needs of the government agency and cannot be duplicated easily. Together with the Repeat Order, the total value of the contracts for the SDR Module from the said government agency to date aggregates about S\$1.8 million, and the outstanding order is expected to be fulfilled within the current financial year. Under this Repeat Order, the government agency has the option to increase the order quantity at a pre-agreed price pegged to bulk purchase any time within the next 15 months.

SDR engineering technology is much sought-after in sophisticated communications applications because of its implementation simplicity and flexibility in providing reconfigurable communications. Designed to meet with stringent environmental specifications, the proprietary SDR Module developed by Addvalue in-house is ideal for applications that need the compactness and versatility to support different communications systems with only firmware upgrades.

The purchase commitment from the said governmental agency is a strong testament of the commercial relevance of the SDR Module as such module becomes a core engine for a variety of proprietary systems. Besides, Addvalue also expects orders for its standard SDR Module to flow in from other sectors worldwide, be it commercial or otherwise, as it starts marketing such module or its derivatives through its industrial partners.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest in either the Repeat Order.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO

26 September 2018