

NEWS RELEASE



ADDVALUE TECHNOLOGIES LTD

Company Registration Number: 199603037H

ADDVALUE'S BILLING PLATFORM STANDS READY TO OFFER EQUIPMENT-CUM-AIRTIME BUNDLED SERVICES

Singapore, 18 August 2017 – Singapore Exchange Main Board listed Addvalue Technologies Ltd ("Addvalue", together with its subsidiaries, the "Group"), a leading player in the mobile satellite communications industry, today announced that it has set up its billing platform to offer airtime services and solutions for M2M and maritime industry, including merchant vessels market.

In this regard, Addvalue has teamed up with local partners in Thailand to commence its equipment-cum-airtime bundled services for maritime market from next week with sales to a few vessels. Together with a new proprietary solution now being developed for cost effective IP based voice communications between ships and shore, Addvalue and its partners in Thailand will reach out to new market potential of several thousands of seafarers.

This is in line with the Group's Commercial Refocusing initiative to take a more holistic approach to bundle solutions/applications with hardware as total solution package, thereby not only strengthening the resilience of our revenue model but also to build the recurring revenue for the Group going forward.

Dr Colin Chan, Chairman and CEO of Addvalue remarked, *"I am delighted that this partnership has paved the way for the introduction of solution services offering for the Group in Thailand which will result in growing the recurring revenue business in line with our strategy. With this milestone achieved and barring any unforeseen circumstances, we aim to grow the recurring revenue to reach US\$100K per month within this financial year."*

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**Addvalue's Billing Platform Stands Ready to Offer
Equipment-cum-Airtime Bundled Services**

About Addvalue Technologies Ltd. (www.addvaluetech.com)

Addvalue Technologies Ltd (A31) a SGX Mainboard-listed company, is a leading one-stop digital, wireless and broadband communications technology products innovator, which provides state-of-the-art satellite-based communication terminals and solutions for a variety of voice and IP based data applications.

Addvalue is presently a leading global developer and supplier of mobile satellite terminals supporting coverage provided by premier mobile satellite communication system operators. These terminals are an ideal choice for communications in areas around the world where terrestrial networks are non-existent, or ineffective. This is particularly so for maritime communications, which rely almost entirely on satellite communications, where Addvalue's marine communications terminals are well suited.

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