

NEWS RELEASE



ADDVALUE TECHNOLOGIES LTD

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SMARTMATIC AND ADDVALUE TO ROLL OUT THE WORLD'S LARGEST DEPLOYMENT OF BGAN MOBILE SATELLITE SERVICE TO FACILITATE THE COLLATION OF RESULTS FOR THE COMING PHILIPPINES' 2010 NATIONAL ELECTIONS

November 4, 2009 – Addvalue Technologies Ltd (the “Company”) is pleased to announce that its wholly-owned subsidiary, Addvalue Communications Pte Ltd (“Addvalue”), has secured a contract to supply Smartmatic, a world-class leading supplier of electoral solutions and services, with 3,000 Wideye Sabre™ 1 Terminals for deployment in the Philippines for the 2010 National Elections (comprising the Presidential, Legislative and Local Elections) to be held on 10 May 2010 (the “Supply Contract”).

The Wideye Sabre™ 1 Terminal is a high quality, reliable, robust and easy-to-use terminal with flexible interface options. It features built-in Ethernet/LAN and RJ11 phone interfaces and can support both voice call and data transmission simultaneously.

The Commission On Elections (COMELEC) of the Philippines had previously signed a US\$150 million contract for the automation of the 2010 National Elections with Smartmatic (the “Automation Contract”). The Automation Contract to provide voting machines, consolidation platforms and roll-out services was awarded after an arduous bidding and selection process by the COMELEC. In what will be one of the largest nationwide automated elections in the world, the Automation Contract is also the

largest ever in its class being awarded to a private company in the electronic voting industry.

Pursuant to the Automation Contract, Smartmatic is to deploy 82,200 SAES1800 voting machines across a sizable proportion of the 7,107 thousand islands comprising the territory of the Philippines, and transmit all results electronically to over 1,700 canvassing and consolidation centers. In addition, it will train and place 45,000 support technicians, and manage all logistics and technical contingencies during the project, with the target of enabling electronic voting to some 50 million voters, including even those living in remote locations and difficult terrains.

Smartmatic based its winning offer on its state-of-the-art electronic voting technology and Addvalue's tested and proven Wideye Sabre™ 1 Terminals, which are completely compliant with the high standards set by the COMELEC to tackle the complex elections of 2010.

"The Smartmatic machines were tested four times and in all those times, the accuracy rating was 100 percent" said Ferdinand Rafanan, COMELEC's Special Bids and Awards Committee Chairman.

"Due to the specific conditions of the Philippines, both in terms of geography and the expectations of the Filipino people of having a modern electoral system, the 2010 automated elections will prove to be a landmark project; one we are taking on with all of our resources and commitment. The result will be a seamless and reliable election that will become a world reference for others to follow. We are thankful to the COMELEC and the people of the Philippines for the confidence they have deposited in our organization" said Antonio Mugica, Smartmatic's CEO.

"The partnership with Smartmatic in this milestone election project is clearly a mark of confidence and endorsement by Smartmatic on the quality, reliability and performance of Addvalue's Wideye Sabre™ 1 Terminals" remarked Dr Colin Chan, Chairman and CEO of the Company. He added that "This certainly adds another feather on the hat following Addvalue's involvement in the successful deployment of

1200 Wideye Sabre™ 1 Terminals for the Brazil's municipal elections concluded in October 2008".

Barring any unforeseen circumstances, the Supply Contract is expected to have a significant positive contribution to the financial performance of the Company and its subsidiaries for the current financial year ending 31 March 2010.

About Addvalue (www.addvaluetech.com)

Addvalue Technologies Ltd ("Addvalue"), is a leading provider of satellite communication, tracking and telemetry solutions and digital wireless design services. Addvalue was founded in Singapore in 1996 and listed on the Mainboard of the Singapore Stock Exchange in 2000. Addvalue is currently one of the only three authorized global developers-cum-suppliers of the portable Broadband Global Area Network ("BGAN") satellite terminal, a satellite-based network service run by London-listed Inmarsat plc. Addvalue also design and supply the Inmarsat FB150 and FB250 Maritime FleetBroadband terminals. Headquartered in Singapore, Addvalue currently serves a global market with customers in North America, Europe and Asia. The Company's customers and business partners include global leaders in the communications, information technology and electronics industries.

About Smartmatic (www.smartmatic.com)

Smartmatic is a multinational company that designs and deploys technological solutions aimed at helping governments fulfill, in the most efficient way, their commitments with their citizens. It is one of the largest cutting-edge technology suppliers, with a wide and proven experience in the United States, Asia, Latin America and the Caribbean.

Smartmatic aims to help societies become more efficient and transparent, through technological innovations and it is responsible for several top and advanced innovations available in the market around three business areas: electronic auditable voting systems, intelligent and integrated security platforms, and advanced solutions for people registration and authentication for a wide range of government applications.

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