

ADDVALUE TECHNOLOGIES LTD

Registration Number: 199603037H

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Addvalue Technologies Ltd (the "**Company**") will be held at 190 Changi Road, #02-02, Singapore 419974 on 20 March 2007 at 10.00 a.m., for the purpose of considering and, if thought fit, passing the following ordinary resolutions, with or without any modifications:

ORDINARY RESOLUTIONS:

Resolution 1: The Settlement Agreement

THAT approval be and is hereby given for the Settlement Agreement upon the terms and subject to the conditions thereof and any Director of the Company be and is hereby authorized to do all such things and acts as he may consider necessary, desirable or expedient for the purpose of giving effect to the Settlement Agreement and/or the transactions contemplated under the Settlement Agreement and/or this Resolution, including without limitation to the foregoing, to negotiate, sign, execute and deliver all documents, approve any amendments, alterations or modifications to any document (if required).

Resolution 2: The Change of Auditors

THAT Messrs Horwath First Trust be and are hereby appointed as auditors of the Company in place of the resigning auditors, Messrs Ernst & Young Singapore, to hold office until the conclusion of the next Annual General Meeting at a fee to be agreed between the Directors and Messrs Horwath First Trust.

By Order of the Board

Foo Soon Soo
Company Secretary

Singapore, 2 March 2007

Notes:

1. Shareholder entitled to attend and vote at a meeting of the Company is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a Shareholder of the Company.
2. Where a Shareholder appoints two proxies, the Company may treat the appointment as invalid unless the Shareholder specifies the proportion of his shareholding (expressed as a percentage of the whole) to be represented by each proxy.
3. The instrument appointing a proxy or proxies must be deposited at the Company's registered office at 190 Changi Road, #02-02, Singapore 419974 not less than 48 hours before the time appointed for holding the Extraordinary General Meeting.
4. The instrument appointing a proxy or proxies must be under the hand of the appointor or his attorney duly authorized in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised.