



ADDVALUE TECHNOLOGIES LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 199603037H)

UPDATE ON TRADING SUSPENSION

The Board of Directors of Addvalue Technologies Ltd (the "Company") would like to provide Shareholders with an update on the continued trading suspension of the shares of the Company.

Subsequent to the announcement of 18 March 2009, the Management of the Company has been actively engaged in advanced discussions and negotiations with certain potential parties who have expressed keen interest in a possible investment in the Company. A number of different investment structures were (and are still being) worked on to meet the requirements of both the potential investors and the Company. In view of the complexities involved and the varied requirements of the potential investors, the framework for the proposed investment has taken up more time than expected to be conceptualised. Given the flux of the matter and to ensure that Shareholders and the public investors are not trading on incomplete set of information, the Company decides to continue with the suspension of trading. The Company expects to conclude the investment pact shortly.

The Company is committed to making timely announcements to update shareholders on the above matter as and when appropriate. The Company will seek to lift the trading suspension as soon as it is appropriate to do so without compromising on the interests of shareholders.

For and behalf of the Board

Dr Chan Kum Lok Colin
Chairman and CEO
Submitted to SGX-ST on 18 May 2009