



PRESS RELEASE

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X SAT and Addvalue Form Business Alliance for Addvalue's BGAN Solution *Powerful Satellite-Based Communications for the Middle East and Africa*

Dubai, UAE --Telecoms solutions providers, X SAT, and Singapore-based Addvalue Communications Pte Ltd, a wholly-owned subsidiary of Addvalue Technologies Ltd, have signed a master distribution agreement paving the way for X SAT to become a Master Distributor and roll out Addvalue's SABRE 1 Satellite terminal across the Middle East and Africa.

The SABRE 1 Satellite terminal is a highly portable terminal, equipped with a robust design that delivers all-rounded performance. The solution offers cost-effective voice and high-speed data (up to 492 kbps) for remote corporate network access via Inmarsat's network.

As part of the agreement, X SAT FZE will offer the Inmarsat-based solution through its distribution channels, market the product and provide after-sales and technical support through X SAT's current regional repair centre located in the UAE.

"This is an ideal union, bringing together Addvalue's innovative solutions with our technical background and our strong understanding of the markets which we are going into," said X SAT's General Manager Gleb Larionov.

The new alliance with Addvalue reinforces X SAT's growing commitment to the BGAN business. With Addvalue's SABRE 1, which runs on Inmarsat's BGAN platform, X SAT will enhance its services which targets mobile users in need of reliable telecommunications in areas with poor or non-existent infrastructures. The BGAN's overall benefits include global coverage, simultaneous voice and broadband data, a high level of portability and adaptability over a broad range of solutions.

In addition, X SAT will promote AddValue's SABRE 1 hardware among existing Inmarsat Distributors in the region.

Mr. Larionov asserted that the SABRE 1 enhances X SAT's growing service portfolio of mobile satellite services and telecommunications solutions. Operating out of their two principals offices, in the UAE and Cyprus, X SAT provides services across the Middle East, Africa, Europe, CIS and the Americas.

"We believe the Addvalue SABRE 1 satellite terminal is a versatile terminal supported by a wide range of Addvalue's accessories, designed to meet customers' needs for broadband satellite-based telecommunications," said Dr. Colin Chan, Chairman and CEO of Addvalue.

Dr. Chan added that the business alliance with X SAT will facilitate the expansion of Addvalue's market segments through a reliable and robust distribution network. "We are pleased with the partnership, and believe X SAT is the right partner to penetrate remote markets that are in great need for our terminals."

He further elaborated that Addvalue's other BGAN-based product, the BGAN Core Module which enables developers to rapidly and economically implement their own specialized BGAN network compatible devices, is adaptable and can be integrated into a wide range of solutions, including military, telemetry, tracking and surveillance requirements.

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BACKGROUND:

About X SAT

X SAT's broad mission is to provide affordable telecommunication services to companies, government agencies and individuals located and operating in remote areas. A service provider for Thuraya, X SAT markets Thuraya's terminals and accessories for both land and marine use. X SAT is also service provider for Iridium, for which X SAT developed high-end dockers. In 2005, X SAT launched its internet telephony services by partnering with Skype, and two years later it launched its own VoIP portal (www.X2Dial.com). In 2007 X SAT built its own data centre

(www.xsatme.com) which provides IT services, including web hosting, co-location, application hosting and management and data disaster recovery (www.cyprusdatacentre.com).

About Addvalue Technologies Ltd

Addvalue Technologies Ltd is a leading one-stop digital, wireless and broadband communications technology products innovator, which provides comprehensive satellite communication solutions, tracking and telemetry communications solutions and digital wireless design services for customers and business partners which include global leaders in the communications, information technology and electronics industries. Addvalue Technologies is listed on the Main Board of the Singapore Exchange (symbol: addvaltech). Addvalue Technologies Ltd website is: www.addvaluetech.com.

About BGAN

Inmarsat's Broadband Global Area Network (BGAN) is a mobile communications service that offers highspeed data (up to 492Kbps) and voice telephony – simultaneously through one device. The service is accessed via a lightweight satellite terminal – about the size of a notebook PC – which is easy to carry, quick to set up and easy to use. BGAN will enable users to access email, corporate networks and the Internet, transfer files and make telephone calls. The service will be initially available throughout Europe, Africa, the Middle East and Asia from the end of 2005. In 2006, coverage will be extended to include the Americas – providing broadband to mobile users wherever they find themselves on the planet.

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