

ADDVALUE TECHNOLOGIES LTD

Registration No. 199603037H

STRIKING-OFF OF WHOLLY-OWNED DORMANT SUBSIDIARY

The Board of Directors of Addvalue Technologies Ltd (the “Company”) wishes to announce that Addvalue (Asia) Holding Pte. Ltd (“AVH”), a wholly-owned subsidiary of the Company, is in the process of submitting an application to the Accounting and Corporate Regulatory Authority for a strike-off. The strike-off is in line with the continued effort of the Company and its subsidiaries (the “Group”) to streamline its operations in focusing on satellite communications, tracking and telemetry, and digital wireless solutions.

As AVH is presently dormant, the strike-off will not have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 March 2007.

BY ORDER OF THE BOARD

Submitted by: Dr Colin Chan Kum Lok
Chairman and CEO

Dated : 13 March 2007