



PRESS RELEASE

For Immediate Release

Globe Wireless signs Distribution Agreement for Addvalue FleetBroadband Equipment

Palm Bay, Florida, USA (15th Oct 2009): Globe Wireless announced today the company has signed distribution agreement to sell Addvalue FleetBroadband equipment to its maritime customers. Globe Wireless will offer a turnkey solution with installation, service and repair, as well the airtime and applications.

Frank J. Coles, President & CEO of Globe Wireless said, "Addvalue has created a highly functional and reliable FleetBroadband product line. Globe Wireless has placed a significant order for equipment with Addvalue, and will immediately begin installing these terminals aboard our customer's vessels."

"Addvalue is very pleased with this agreement and order. It validates our product and the solution it offers the customer." said Dr Colin Chan, CEO of Addvalue. "Globe Wireless is an important supplier in the maritime industry. Their large customer base and their direct approach with customers will mean that the Addvalue products are backed by the leading maritime communications and IT solution provider".

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About Globe Wireless

Globe Wireless is the world's leading provider of total solutions in the field of communications, operational and IT solutions to the maritime industry. Globe Wireless serves over 550 ships operators with over 9,500 ships using its products and services. Globe Wireless designs, builds, sells, installs, supports, and services all of the products and services that are offered to customers. Globe has a direct relationship with the customer and is able to "touch the ship" anywhere in the world at anytime. www.globewireless.com.

About Addvalue

Addvalue Communications Pte Ltd ("Addvalue"), a wholly owned subsidiary of Addvalue Technologies Ltd ("Company"), is a leading provider of satellite communication, tracking and telemetry solutions and digital wireless design services. The Company was founded in Singapore in 1996 and listed on the Mainboard of the Singapore Stock Exchange in 2000. Addvalue is currently one of the only three authorised global developers-cum-suppliers and the only one in Asia of the portable Broadband Global Area Network ("BGAN") satellite terminal, a satellite-based network service run by London-listed



Inmarsat plc. Addvalue also design and supply the Inmarsat BGAN FleetBroadband FB150 and FB250 Maritime Terminals. Headquartered in Singapore, Addvalue currently serves a global market with customers in North America, Europe and Asia. The Company's customers and business partners include global leaders in the communications, information technology and electronics industries.

<http://www.addvaluetech.com>.

For additional information:

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