



**ADDVALUE TECHNOLOGIES LTD**

Company Registration Number: 199603037H

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**ADDVALUE SUCCESSFULLY PROCURES THE TYPE APPROVAL FOR ITS NEW FB150 FLEETBROADBAND TERMINAL FOR COMMENCEMENT OF COMMERCIAL SALES**

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July 24, 2008 – Addvalue Technologies Ltd (“Addvalue”) is pleased to announce that its wholly-owned subsidiary, Addvalue Communications Pte Ltd, has successfully obtained formal Type Approval from Inmarsat plc (“Inmarsat”) for the commercial sales of its Skipper™ 150 FleetBroadband terminal.

The Skipper™ 150 FleetBroadband terminal offers a voice connection at landline quality, a simple-to-use SMS messaging service and simultaneous internet-capable IP data at up to 150kbps, over 60 times faster than most small vessel data service today. Besides having a built-in web console designed for very user friendly operations, the terminal is also accompanied with a ruggedised colour-LCD IP 66 handset that promises protection against water and dust.

“The terminal was well tested in several sea trials” said Greg Lovingfoss, Addvalue’s Head of Maritime Solutions. “Given the pre-production commitments by our distribution partners, which now accounts for almost all of our production through the end of 2009, we expect sales to grow quite rapidly in the coming months.”

Inmarsat has introduced this new, lower cost, FleetBroadband terminal to address the needs of smaller leisure, fishing and commercial vessels with lower data requirements, which are not met by the existing range of FleetBroadband terminals. “Combined, this grouping of potential vessel customers represents the single largest maritime market ever addressable by a single Inmarsat terminal.” Lovingfoss added.

“It was only last month that we successfully completed the development of the Satlink FB250 FleetBroadband terminal and helped Satlink to procure the type approval for commercial launch. Now we are extremely delighted with the grant of Inmarsat’s type approval for our Skipper™ 150. To have successfully completed the development of two FleetBroadband terminals within a span of about a month is indeed a very respectable engineering feat“ said Dr Colin Chan, Chairman and CEO of Addvalue. “We believe that with our competitively priced hardware and services by Inmarsat, the Skipper™ 150 will be well poised to address the mass maritime market dominated by the smaller vessels.”

#### **About Addvalue ([www.addvaluetech.com](http://www.addvaluetech.com))**

Headquartered and founded in Singapore in 1996, Addvalue Technologies Ltd is a leading one-stop digital, wireless and broadband communications technology products innovator, which provides state-of-the-art satellite-based communication terminals and solutions for a wide variety of voice and IP-based data applications. Addvalue has established itself as a key partner to many major players in the satellite communication industry, counting amongst its customer base internationally-renowned leaders such as Inmarsat, Thuraya, Stratos, Vizada, SingTel and Satlink.

Addvalue is currently one of the only three authorized global developers-cum-suppliers, and the only one in Asia, of the portable Broadband Global Area Network (“BGAN”) satellite terminal. The terminal operates on a satellite infrastructure, run by London-listed Inmarsat plc, which facilitates connectivity anywhere in the world. BGAN is an ideal choice for communication in areas where terrestrial or cellular networks are damaged, congested or non-existent.

#### **About Inmarsat ([www.inmarsat.com](http://www.inmarsat.com))**

Inmarsat plc (LSE: ISAT) is the leading provider of global mobile satellite communications. Since 1979, Inmarsat has been providing reliable voice and high-speed data communications to governments, enterprises and other organisations, with a range of services that can be used on land, at sea or in the air. The company’s services are delivered through a global network of more than 500 distribution partners and service providers operating in 180 countries. For the year ended 31 December 2007, Inmarsat plc had total revenue of US\$ 576.5 million.

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