

ADDVALUE TECHNOLOGIES LTD

Registration Number: 199603037H

CORRIGENDUM – ANNUAL REPORT DATED 28 JUNE 2007

The Board of Directors of Addvalue Technologies Ltd (the “**Company**”) refers to its annual report dated 28 June 2007 in relation to the financial year ended 31 March 2007 (the “**AR**”).

The Company would like to point out that due to an inadvertent oversight, there are errors on item 27 and item 31(b) under the notes to the financial statements of the AR with respect to the cash and cash equivalents and business segments.

The item 27 and 31(b) of the notes to the financial statement are reproduced below in its entirety for easy reference, with the corrected figures highlighted in yellow.

27. CASH AND CASH EQUIVALENTS

	Group		Company	
	2007	2006	2007	2006
	\$	\$	\$	\$
Pledged fixed deposits	1,400,000	2,070,736	1,400,000	2,000,000
Cash and bank balances	1,646,698	134,858	1,484,783	25,503
	3,046,698	2,205,594	2,884,783	2,025,503
Less: bank overdrafts	(1,746,218)	(2,309,397)	(1,746,218)	(2,309,397)
Cash and cash equivalents as stated in the statement of cash flows	1,300,480	(103,803)	1,138,565	(283,894)

Fixed deposits of \$1,400,000 (2006: \$2,070,736) are pledged in connection with credit facilities granted by a bank for a subsidiary and bears interest income at effective rate of 3.375% (2006: 0.325% to 2.875%) per annum.

27. CASH AND CASH EQUIVALENTS (Continued)

Cash and cash equivalents denominated in various currencies are as follow:

	Group		Company	
	2007	2006	2007	2006
	\$	\$	\$	\$
Singapore Dollars	1,283,333	(132,780)	1,138,565	(284,124)
Chinese Renminbi	–	8,164	–	–
Other	17,147	20,813	–	230
	1,300,480	(103,803)	1,138,565	(283,894)

31. SEGMENT INFORMATION (Continued)**Business segments**

(b) Business segments

2007	License and consultancy \$	Design Services \$	Sales \$	Consolidated \$
Total revenue from external customers	230,526	4,264,131	1,753,024	6,247,681
Segment assets	11,659,360	4,046,329	1,719,500	17,425,189
Unallocated assets				-
Total assets				17,425,189
Unallocated capital expenditure				1,697,778
Total capital expenditure				1,697,778

BY ORDER OF THE BOARDSubmitted by: Dr Colin Chan Kum Lok
Chairman and CEO

Dated: 13 July 2007