

## **ADDVALUE TECHNOLOGIES LTD**

Registration Number: 199603037H

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### **EXPIRATION OF OPTIONS GRANTED TO VIZADA AS (FORMERLY KNOWN AS TELENOR SATELLITE SERVICES AS) (OR ITS DESIGNATED SUBSIDIARY) ("Vizada") UNDER THE STRATEGIC PARTNERSHIP AGREEMENT BETWEEN THE COMPANY, VIZADA AND GMPCS PERSONAL COMMUNICATIONS INC ("GMPCS")**

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The Board of Directors of Addvalue Technologies Ltd (the "**Company**") wishes to announce that the options granted to Vizada AS (formerly known as Telenor Satellite Services AS) to subscribe for up to 128,000,000 new ordinary shares under an agreement entered into on 30 January 2006 (the "Agreement") have expired on 3 December 2007 following the full utilization of the prepayment security of U\$2.0 million in connection with GMPCS's purchase of Addvalue BGAN satellite terminals.

The Company, Vizada and GMPCS will continue to explore opportunities to cooperate in the development, marketing, sale and distribution of certain Inmarsat BGAN products and services for portable terrestrial and mobile terrestrial, maritime and aeronautical applications pursuant to the Agreement, and GMPCS will continue to be a master distributor of Addvalue BGAN satellite terminals.

None of the Directors or the substantial shareholders of the Company has any direct or indirect interest in the above transaction.

#### **BY ORDER OF THE BOARD**

Submitted by: Dr Colin Chan Kum Lok  
Chairman & CEO

Dated: 5 December 2007