

ADDVALUE TECHNOLOGIES LTD

Registration Number: 199603037H

RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING

Extraordinary General Meeting

RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING HELD ON 20 MARCH 2007 IN RELATION TO:-

- 1. CONDITIONAL SETTLEMENT AGREEMENT DATED 15 DECEMBER 2006 ENTERED INTO BETWEEN THE COMPANY, ADDVALUE COMMUNICATIONS PTE LTD, SUN MEDIA INVESTMENT HOLDINGS LIMITED, NEW EAGER INVESTMENTS LIMITED, NOVUSASIA CAPITAL LIMITED AND ASIA NETWORK TECHNOLOGIES LIMITED;**
- 2. APPOINTMENT OF MESSRS HORWATH FIRST TRUST AS AUDITORS OF THE COMPANY; AND**
- 3. RESIGNATION OF MESSRS ERNST & YOUNG AS AUDITORS OF THE COMPANY**

Pursuant to Rule 704(14) of the Listing Manual, the Board of Directors of Addvalue Technologies Ltd (the "Company") wishes to announce that at the Extraordinary General Meeting ("EGM") of the Company held on 20 March 2007, the ordinary resolutions as set out in the Notice of EGM dated 2 March 2007 were duly passed without modification.

BY ORDER OF THE BOARD

Submitted by: Dr Colin Chan Kum Lok
Chairman and CEO

Dated: 20 March 2007