



News Release

For Immediate Release

ADDVALUE TECHNOLOGIES AND ITS EUROPEAN MASTER DISTRIBUTOR, SATLINK S.L., EXPAND BUSINESS COLLABORATION TO THE MARITIME MARKET

--- Addvalue and Satlink entered into MoU valued at S\$4.8 million for the design and supply of FleetBroadband 250 (FB 250) BGAN Maritime terminals

Singapore (October 3, 2007) – Addvalue Communications Pte Ltd, a wholly-owned subsidiary of SGX mainboard-listed Addvalue Technologies Ltd (“Addvalue”) has inked a Memorandum of Understanding (“MoU”) with its European Master Distributor, Satlink S.L. (“Satlink”), for the design and supply for FB 250 BGAN Maritime terminals valued at S\$4.8 million. The MoU is subject to an agreement to be formalized, and appropriate announcement will be made accordingly.

The FleetBroadband (FB) is the first maritime communications service to provide cost effective broadband data and voice simultaneously through a compact antenna on a global basis using the Inmarsat-4 satellite. With the successful launch of the third Inmarsat-4 satellite, FB will provide seamless ocean coverage from 76 degree North to 76 degree South. The FB 250 BGAN maritime terminals will support the latest IP services as well as the traditional circuit switched voice and data services. The applications include email, webmail, real-time electronic chart, weather update, secure communications, large files transfer, remote company intranet and internet access, crew communications, SMS and instant messaging, video conferencing, vessel telemetry, store and forward video etc.



Satlink has been appointed as Addvalue's European Master Distributor in November 2006 and since then, both parties have established a strong and trusting relationship. Firmly believe in the tremendous potential of the maritime market, the parties forged the collaboration.

Satlink, with more than 15 years of experience, is one of the major companies in the mobile satellite telecommunications market in Europe. It caters to the addressable market of satellite telecommunications systems, such as maritime, land mobile and aeronautical, by offering tailored, well-designed solutions.

Commenting on the MoU, Mr Luis, General Manager of Satlink, remarked, "Since the launched of the FB maritime service by Inmarsat, we believe that there is good business potential in this market segment. We have full confidence that Addvalue will be able to develop a cost effective and reliable maritime terminal for us to enter the market in 2008. The strategic partnership with Addvalue to develop a maritime BGAN is a significant deal for Satlink to increase sales and to further strengthen our market position around the world."

Dr Colin Chan, Chairman and CEO, of Addvalue added, "This MoU with Satlink represents a great opportunity for Addvalue to tap the maritime market and expand our BGAN product offering. We intend to leverage on our partnership with Satlink to penetrate the market in Europe, and are confident that Satlink will help us achieve our targets."

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Addvalue Technologies Ltd

Addvalue Technologies Ltd, established in Singapore since 1994, is a leading one-stop digital, wireless and broadband communications technology products innovator, which provides comprehensive satellite communication solutions, tracking and telemetry communication solutions and digital wireless design services. Its customers include internationally renowned communications leaders such as Microsoft, Panasonic, GE Thomson, Sirius Satellite Radio and Inmarsat.

Addvalue has also established strategic partnerships with global communications giants Telenor and Inmarsat to develop and market the Inmarsat BGAN satellite terminal under Addvalue's brandname "SABRE I". Addvalue is one of four global suppliers of the BGAN satellite terminal. Broadband Global Area Network ("BGAN") is the world's first mobile communications service to provide both voice and broadband data simultaneously via a portable device on a global basis. Addvalue Technologies is listed on the Main Board of the Singapore Exchange (symbol: addvaltech). Addvalue Technologies Ltd Web site is: www.addvaluetech.com.

About Satlink S.L.

Satlink was established back in 1992 in Spain to take advantage of the new satellite communications technology then. Since then, Satlink has positioned itself to be the main mobile satellite supplier in Spain and has also extended its focus to the rest of the world by providing solutions, systems and services for the global maritime, aeronautical and terrestrial markets. The main objective of Satlink has been and will continue to be providing the latest technological developments in satellite communication globally.

Satlink presently has service agreements with Inmarsat and Thuraya to provide solutions at very competitive satellite communications rates to its customers. It also has a R&D department which designs and develops products mainly for the maritime industry based on Inmarsat satellite technology. Satlink is the main provider of the Spanish "Vessel Monitoring System" and has manufactured more than 10,000 Inmarsat satellite buoys for the tuna fishing industry over the last four years. Satlink Web site is: www.satlink.es

About Inmarsat

Inmarsat is the pioneer of global mobile satellite communications. It came into being as an inter-governmental organization in 1979 to provide global safety and other communications for the maritime community. Starting with a customer base of 900 ships in the early 1980s, it then grew rapidly to offer similar services to other users on land and in the air, until in 1999 it became the first IGO to be transformed into a private company. It now supports links for phone, fax and data communications to



more than 287,000 ship, vehicle, aircraft and other mobile users. The Inmarsat business strategy is to pursue a range of new data opportunities at the convergence of information technology, telecoms and mobility, while continuing to serve traditional maritime, aeronautical, land-mobile and remote-area markets. Inmarsat is listed on the London Stock Exchange (ISAT). Inmarsat Web site is: www.inmarsat.com.

About BGAN

Inmarsat's Broadband Global Area Network (BGAN) is a mobile communications service offered by Inmarsat's latest generation satellite, Inmarsat-4 (I-4) . Two I-4s were launched in 2005 and the third I-4 satellite is targeted to launch in 2008. The I-4s have set a new benchmark for mobile satellite communications in terms of their power, capacity and flexibility.. The two in-orbit I-4s provide coverage of 85 per cent of the world's landmass and around 98 per cent of the world's population. Once the third I-4 satellite is launched over the Pacific Ocean Region, In it will deliver complete mobile broadband coverage of the planet, except the extreme polar regions. Each I-4 satellite generates hundreds of high power spot beams, which can be re-directed in real-time so that network capacity is available in areas of high service demand. I-4 traffic is mostly carried as Internet Protocol (IP) packet-switched data. This extends Inmarsat's network's ability to provide enhanced digital mobile communications. It also supports traditional circuit-switched services, such as voice and ISDN, supporting legacy back-office systems, while providing a clear migration path to IP.