

ADDVALUE TECHNOLOGIES LTD

Registration Number: 199603037H

TRANSFER OF EQUITY INTEREST IN ADDVALUE TECHNOLOGIES (GUANGZHOU) LIMITED TO BOOST TIME INTERNATIONAL LTD

Reference is made to the announcement by Addvalue Technologies Ltd (the “**Company**”) on 30 March 2007 pertaining to the Company’s reduction in its 100% equity interest in Addvalue Technologies (Guangzhou) Limited (“**AVGZ**”) to 49%, following its divestment of a 51% stake in AVGZ to Mr Yang Xiao Ning (“**Mr Yang**”) (the “**Divestment**”).

The Board of Directors of the Company wishes to announce that subsequent to the Divestment, the Company and Mr Yang had via a British Virgin Island incorporated investment holding company, Boost Time International Ltd (“**Boost Time**”) co-owned by them in the ratio of 49:51 respectively, to wholly-own AVGZ.

With 49% of Boost Time owned by the Company, Boost Time is now an associated company of the Company.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the transaction.

BY ORDER OF THE BOARD

Submitted by: Dr Colin Chan Kum Lok
Chairman and CEO

Dated: 15 April 2008