



ADDVALUE TECHNOLOGIES LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 199603037H)

**RECEIPT OF APPROVAL-IN-PRINCIPLE FOR LISTING AND QUOTATION OF THE
40,000,000 INVESTMENT 1 SHARES AND 60,000,000 INVESTMENT 2 SHARES**

Unless otherwise defined, all definitions contained herein shall bear the same meaning as that ascribed in the announcement of Addvalue Technologies Ltd (the "**Company**") made on 1 June 2009 (the "**Announcement**").

The Board of Directors of the Company makes reference to the Announcement, and are pleased to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has, on 19 June 2009, given its in-principle approval (the "**Listing Approval**") for the admission of:-

- (a) 40,000,000 new Investment 1 Shares to be issued pursuant to the Subscription Agreement; and
- (b) up to 60,000,000 new Investment 2 Shares which may be issued pursuant to the Convertible Loan Agreement.

The use of the proceeds from Investment 1 and Investment 2 will be announced periodically as and when the funds from the same are materially disbursed, and the Company will provide a status report on the use of the proceeds from Investment 1 and Investment 2 in its annual report or annually on SGXNet, until such time the proceeds from the Placement have been fully utilised.

The Listing Approval is not an indication of the merits of the Company, its subsidiaries, the new Investment 1 Shares, new Investment 2 Shares, Investment 1 and/or Investment 2.

BY ORDER OF THE BOARD

Dr Chan Kum Lok Colin
Chairman and CEO
19 June 2009