



ADDVALUE TECHNOLOGIES LTD

Company Registration Number: 199603037H

**COBHAM's SEA TEL SELECTS ADDVALUE FOR
THE DESIGN AND SUPPLY OF SEA TEL FX LINE OF
FLEETBROADBAND PRODUCTS**

Singapore, November 10, 2011 – Addvalue Technologies Ltd (the “Company”) is pleased to announce that its wholly-owned subsidiary, Addvalue Innovation Pte Ltd (“Addvalue”) has been selected by Sea Tel Inc, a subsidiary of Cobham PLC, an international company listed on the London Stock Exchange, for the design and supply of the Sea Tel FX line of FleetBroadband products scheduled for availability in March 2012.

The Sea Tel FX line will consist of a complete suite of FleetBroadband products with Sea Tel FX 500 being the first to enter the market, followed by the FX 250 and FX 150 in due course. These products will include a comprehensive range of advanced user terminal features.

“Addvalue is delighted to be selected by Sea Tel in this partnership as it leverages Cobham's unique position as the strategic launch partner for the Inmarsat's Global Xpress services, scheduled for introduction in 2013. The Sea Tel FX line of products will allow end users to enjoy the Ku-band and L-band hybrid services for today's maritime needs and later on Global Xpress and L band hybrid solutions.” said Dr. Colin, Chairman and CEO of the Company.

“This partnership with Sea Tel Inc will not only broaden Addvalue's scope of OEM businesses but also further endorse Addvalue as a major developer for Inmarsat BGAN and FleetBroadband terminals.” remarked Dr. Chan.

“Riding on the strong brand recognition and extensive distribution channels of Cobham, I believe that Addvalue is now well positioned to expand its maritime market share”, added Dr. Chan.



“We are delighted to partner with Addvalue for the Sea Tel FX line of products. Addvalue has been selected for its extensive experience in working with Inmarsat and innovative approach to developing a superior FleetBroadband solution for the maritime market,” said Rick Pearson, General Manager for Sea Tel Products.

About Addvalue (www.addvaluetech.com)

Headquartered and founded in Singapore in 1996, Addvalue Technologies Ltd is a world renowned one-stop digital, wireless and broadband communications technology products innovator, which provides state-of-the-art satellite-based communication terminals and solutions for a wide variety of voice and IP-based data applications. Addvalue has established itself as a key partner to many major players in the satellite communication industry, counting amongst its customer base internationally-renowned leaders such as Inmarsat, Thuraya, Stratos, Vizada, SingTel, Globe Wireless and Satlink.

About Cobham (www.cobham.com)

Cobham specialises in meeting the insatiable demand for data, connectivity and bandwidth in defence, security and commercial environments. Offering a technically diverse and innovative range of technologies and services, the Group protects lives and livelihoods, responding to customer needs with agility that differentiates it. The most important thing we build is trust. Employing more than 11,000 people on five continents, the Group has customers and partners in over 100 countries, with annual revenue of some £1.9bn / US\$3 billion.

About Sea Tel Inc (or Cobham Antenna Systems)

Sea Tel Inc, a wholly owned subsidiary of Cobham and doing business as Cobham Antenna Systems is a leader in mobile satellite communications technology and interoperability solutions for commercial and governmental mobile broadband satellite communications. The core expertise of the business is in automated satellite acquisition and tracking equipment, in all bands across the frequency spectrum. The antennas and communications services are used for military and governmental agencies such as homeland security and law enforcement to provide secure, reliable and efficient communications.

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