



ADDVALUE TECHNOLOGIES LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 199603037H)

INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY IN THE PEOPLE'S REPUBLIC OF CHINA

The Board of Directors of Addvalue Technologies Ltd (the "Company") wishes to announce that the Company, via its wholly-owned subsidiary, Addvalue Enterprise Limited ("AVE"), has incorporated a new wholly-owned subsidiary, 中新创值(北京)科技有限公司 (Zhong Xin Chuang Zhi (Beijing) Technology Ltd Co) ("ZXCZ"), in the People's Republic of China with a paid up capital of RMB500,000 funded through internal resources.

The principal activities of ZXCZ relate to the development and sales of wireless communication products and related components.

Save for their respective interests (if any) in the share capital of the Company, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the incorporation of ZXCZ.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO

27 February 2014