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**TRANSFER OF SHARES BETWEEN GROUP AND STRIKE-OFF OF A WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors of Addvalue Technologies Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company’s wholly-owned subsidiary, Addvalue Enterprise Limited (“AVE”), has transferred its 100% shareholding of its wholly-owned subsidiary incorporated in the People’s Republic of China, 中新创值(北京)科技有限公司 (Zhongxin Chuangzhi (Beijing) Technology Ltd.,Co.) (“ZXCZ”), to Zhongxin Chuangzhi Holding Pte Ltd, another wholly-owned subsidiary of the Company incorporated in Singapore (the “Transfer”).

Following the completion of the Transfer, AVE, which has become dormant thereafter, will be struck-off from the register of the British Virgin Island.

The principal activities of ZXCZ relate to the development and sales of wireless communication products and related components.

The Transfer and the striking off of AVE is an internal re-structuring exercise and will not have any material impact on the consolidated results and net tangible assets or earnings per share of the Company and the Group for the current financial year ending 31 March 2018.

Save for their respective interests (if any) in the share capital of the Company, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the above transactions.

**BY ORDER OF THE BOARD**

Dr Colin Chan Kum Lok  
Chairman and CEO

5 October 2017