



ADDVALUE TECHNOLOGIES LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 199603037H)

ADDVALUE SECURES US\$7.5 MILLION DESIGN AND SUPPLY CONTRACT WITH INMARSAT TO INTRODUCE NEW FB150 FLEETBROADBAND TERMINAL

The Board of Directors of Addvalue Technologies Ltd (the "Company") is pleased to announce that Addvalue Communications Pte Ltd ("AVC"), a wholly-owned subsidiary of the Company, has secured a design and supply contract (the "Contract") with Inmarsat Global Ltd ("Inmarsat") to expand Inmarsat's maritime product family, FleetBroadband, with an entry-level, globally deployable terminal targeted at small vessels. The new product, the FB150, to be developed and marketed by AVC, will offer a voice connection at landline quality, accessible simultaneously with internet-capable IP data of up to 150kbps and a simple-to-use SMS feature.

Inmarsat has embarked on the new service to address the needs of smaller leisure, fishing and commercial vessels with lower data requirements, which are not met by the existing range of FleetBroadband terminals that provide higher rates of data delivery. The FB150 terminal is scheduled to be available in the market by mid-2009.

Under the Contract, Inmarsat will contribute to AVC's design costs and has created an incentive scheme to promote a successful product launch that guarantees sales for a three-year period. The Contract will generate revenue of at least US\$7.5 million over the initial three years and will contribute positively to the results of the Company and its subsidiaries for the three financial years ending 31 March 2011.

None of the directors or the substantial shareholders of the Company has any direct or indirect interest in the Contract.

For and behalf of the Board

Dr Chan Kum Lok Colin
Chairman and CEO
Submitted to SGX-ST on 10 December 2008