

## NEWS RELEASE



### **ADDVALUE TECHNOLOGIES LTD**

Company Registration Number: 199603037H

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## **ADDVALUE PARTNERS ANOTHER SATELLITE SERVICE PROVIDER, THURAYA, TO INTRODUCE MARITIME PHONE AT COMMUNICASIA 2008**

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**Singapore, 19 June 2008** – Addvalue Technologies Ltd (“Addvalue” or the “Group”) is pleased to introduce its new maritime phone, developed in partnership with Thuraya Satellite Telecommunications Company (“Thuraya”), at CommunicAsia 2008 held in Singapore from 17 to 20 June 2008.

The new Addvalue’s maritime phone is specially designed for maritime applications, whereby reliability of performance in the harsh maritime environment is critical. This affordable, easy to install and user-friendly phone allows users to make voice calls to normal fixed line/mobile phone and other satellite networks as well as to send SMSes via Thuraya’s satellite infrastructure. The product targets cost sensitive users who predominately require voice and low data services only, and is ideally suited for the fishery industry in this region.

Dr Colin Chan, Chairman and CEO of Addvalue, remarked, “We are excited about our new maritime phone, particularly our partnership with Thuraya which allows us to tap into business opportunities accorded by another satellite service provider.”

Mr Yousuf Abdulla Al Sayed, Chief Executive of Thuraya, added, “We are thrilled by Addvalue’s maritime phone as it compliments our maritime solution meant to address a sizable market segment, particularly in South East Asia.”

In view of the tremendous potential market size, the new Addvalue's maritime phone is expected to generate a significant new revenue stream for the Group in the near to medium-term. Beside enabling Addvalue to work with two satellite service providers, the product also helps to enlarge the customer base of the Group.

**About Addvalue ([www.addvaluetech.com](http://www.addvaluetech.com))**

Addvalue Technologies Ltd, founded in Singapore in 1996 and listed on the Main Board of the Singapore Stock Exchange in 2000, is a leading provider of satellite communication, tracking and telemetry solutions and digital wireless design services. It is presently one of the 3 authorized global suppliers of the portable BGAN satellite terminal by Inmarsat. Broadband Global Area Network ("BGAN") is the world's first mobile communications service to provide both voice and broadband data simultaneously via a portable device on a global basis.

**About Thuraya ([www.thuraya.com](http://www.thuraya.com))**

Thuraya, based in United Arab Emirates, provides cost effective mobile satellite services in more than 170 countries in Asia, Africa, Europe and Middle East. Services provided by Thuraya include mobile voice, broadband, maritime, rural telephony, fleet management and other advanced applications that enable people and businesses everywhere under the coverage to enjoy constant access to communications and information.

The company launched its third satellite in January 2008, which has brought countries of the Asia-Pacific region under its footprint and extended its coverage to nearly two thirds of the globe's population.

Thuraya was founded in 1997 by a consortium of leading national telecommunications operators and reputed investment firms from the region.

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