
THE PROPOSED DISPOSAL BY ADDVALUE TECHNOLOGIES LTD OF 100% OF THE ORDINARY SHARE CAPITAL OF ITS WHOLLY-OWNED SUBSIDIARY, ADDVALUE COMMUNICATIONS PTE LTD, TO AN UNRELATED THIRD PARTY BUYER FOR A CASH CONSIDERATION OF S\$330,000,000

The Board of Directors (the “**Board**”) of Addvalue Technologies Ltd (the “**Company**”) refers to the announcement released by the Company on 25 March 2014 (the “**Announcement**”) in connection with the proposed disposal by the Company of 100% of the ordinary share capital of its wholly-owned subsidiary, Addvalue Communications Pte Ltd for a cash consideration of S\$330,000,000.

Capitalized terms not otherwise defined in this announcement shall bear the same meaning given to them in the Announcement.

As stated in section 2.4 of the Announcement, Disposal Completion is subject to, *inter alia*, the approval of the Chinese Foreign Exchange Control Bureau for the repatriation of the Disposal Consideration by the Buyer (the “**FECB Approval**”). The Board wishes to inform Shareholders that the Company and the Buyer are still awaiting the FECB Approval, and further announcements on the Disposal will be made in due course to update Shareholders as and when appropriate.

In the meantime, **Shareholders are advised to exercise caution when dealing in the securities of the Company and refrain from taking any action in relation to their securities which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations to be set out in the Circular. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

BY ORDER OF THE BOARD

Dr Chan Kum Lok Colin
Chairman and CEO

14 May 2014