

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE  
- RESULTS OF THE RIGHTS ISSUE**

**1. INTRODUCTION**

- 1.1 The Board of Directors (the “**Directors**”) of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcements made on 30 October 2015, 10 May 2016, 13 May 2016 and 25 May 2016 (the “**Previous Announcements**”) in relation to the Rights Issue.
- 1.2 Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Offer Information Statement dated 25 May 2016 as issued by the Company in relation to the Rights Issue.

**2. RESULTS OF THE RIGHTS ISSUE**

**2.1 Level of Subscription**

Further to the Previous Announcements, the Directors are pleased to announce that the Rights Issue was over-subscribed as at the close of the Rights Issue on 9 June 2016, being the Closing Date. Valid acceptances and excess applications were received for a total of 412,322,508 Rights Shares, representing approximately 104% of the total number of 395,785,271 Rights Shares available under the Rights Issue.

Details of the valid acceptances and excess applications received are as follows:

	<b>Number of Rights Shares</b>	<b>As a percentage of the total number of Rights Shares</b>
Valid Acceptances	240,508,828	61%
Excess Applications	171,813,680	43%
<b>Total</b>	<b>412,322,508</b>	<b>104%</b>

**2.2 Applications for excess Rights Shares**

A total of 155,276,443 Rights Shares which were not validly accepted will be used to satisfy applications for excess Rights. In the allotment of excess Rights Shares, preference will be given to the rounding of odd lots, and the Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board, will rank last in priority for the rounding of odd lots and allotment of excess Rights Shares. The Company will not make any allotment and issue of excess Rights Shares that will result in a transfer of controlling interest in the Company unless otherwise approved by Shareholders in a general meeting.

### **2.3 Allotment of Rights Shares**

In the case of Entitled Depositors, Purchasers, Entitled Scripholders and their renounees (who have furnished valid Securities Accounts numbers in the relevant form(s) comprised in the PAL) with valid acceptances and successful applications for excess Rights Shares, Share certificate(s) representing such number of Rights Shares will be sent to CDP within 10 Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts. CDP will then send to the relevant subscribers, at their own risk, within 14 days, a notification letter stating the number of Rights Shares credited to their Securities Accounts.

In the case of Entitled Scripholders and their renounees with valid acceptances and successful applications of excess Rights Shares and who have, inter alia, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, Share certificate(s) representing such number of Rights Shares will be sent to such Entitled Shareholders by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within 10 Market Days after the Closing Date.

### **2.4 Distribution of net sale proceeds of “nil-paid” rights to Foreign Shareholders**

None of the 903,729 “nil-paid” Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders have been sold on the SGX-ST. As such, there are no proceeds to be distributed to Foreign Shareholders.

## **3. INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS**

Where any acceptance for the Rights Shares and/or application for excess Rights Shares is invalid or unsuccessful, the amount paid on acceptance or application, or the surplus application monies, as the case may be, will be refunded to the relevant Shareholder without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date by any one or a combination of the following:

- (a) where the acceptance and/or application had been made through Electronic Applications through an ATM, by crediting the relevant Shareholder’s bank account with the relevant Participating Bank at the Shareholder’s own risk, the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any, thereunder;
- (b) where the acceptance and/or application had been made through the Share Registrar, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent by ordinary post at the Shareholder’s risk to the Shareholder’s mailing address as recorded with the Share Registrar; and/or
- (c) where the acceptance and/or application had been made through CDP, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at the relevant Shareholder’s own risk to the Shareholder’s mailing address as maintained with CDP or in such other manner as they may have agreed with CDP for the payment of any cash distributions, as the case may be.

## **4. ISSUE AND LISTING OF THE RIGHTS SHARES**

The 395,785,271 Rights Shares are expected to be allotted and issued on 16 June 2016. The Rights Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 17 June 2016.

The Rights Shares, when issued, will rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares.

The Company will in due course make further announcement on the date for the listing of, and quotation for, the Rights Shares on the Main Board of the SGX-ST.

## **5. TRADING OF ODD LOTS**

For the purposes of trading on the Main Board of the SGX-ST, each board lot of Shares will comprise 100 Shares respectively. Entitled Shareholders who hold odd lots of Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots of Shares should note that they are able to do so on the Unit Share Market of the SGX-ST. The Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share.

The Directors wish to take this opportunity to thank Shareholders for their support towards the successful completion of the Rights Issue.

## **BY ORDER OF THE BOARD**

Dr Chan Kum Lok Colin  
Chairman and CEO

14 June 2016