



ADDVALUE TECHNOLOGIES LTD.

Company Registration Number: 199603037H

ADDVALUE SECURED DEAL TO SUPPLY SATELLITE COMMUNICATIONS EQUIPMENT TO THE CHINESE MARKET FOR THREE YEARS THROUGH ITS COLLABORATION WITH ZHONGYOU CENTURY (BEIJING) COMMUNICATIONS CO LTD (“ZHONGYOU”), A SUBSIDIARY OF CHINA NATIONAL POSTAL AND TELECOMMUNICATIONS APPLIANCE CORP (“PTAC”)

Singapore, 19 April 2016 – Addvalue Innovation Pte Ltd (“Addvalue”), a wholly-owned subsidiary of Singapore’s Mainboard listed company, Addvalue Technologies Ltd, has, in furtherance to its alliance forged with Zhongyou Century (Beijing) Communications Co., Ltd. 中邮世纪(北京)通信技术有限公司 (“Zhongyou”) pursuant to the collaboration agreement entered into on 12 November 2015 with a view to distribute satellite communication-based products and provide customized solutions for the communication needs in China, including but not limited to the ‘Belt and Road’ initiative (一带一路倡议) spearheaded by China, entered into a three-year distribution contract with Zhongyou to supply satellite communication terminals and provide related support services to the China regional maritime vessels market estimated to comprise more than 300,000 vessels. The first batch of supply, totaling about US\$4 million, under the distribution contract signed, shall commence delivery from May 2016 and be completed by November 2016 and will contribute positively to the financial performance of Addvalue for the financial year ending 31 March 2017.

Zhongyou, a subsidiary of China National Postal and Telecommunications Appliances Corp. 中国邮电器材集团公司 (“PTAC”), has been actively pursuing commercial opportunities in the under-served and cost-conscious small vessel market.

“The ability to provide very affordable and yet reliable communication services is essential to improve the quality of life of these under-served communities in terms of operational efficiency and the safety of the crew members”, said Mr Xiao Jian Shen , Vice President of Zhongyou. He added that “PTAC is confident that Addvalue’s equipment and its indigenous support services in China will fulfil such needs”.

Mr Tan Khai Pang, Chief Operating & Technology Officer of Addvalue, remarked that “our alliance with Zhongyou signed last November has led to this tangible collaboration. Not only will it enable us to build a solid foundation in the vast China small vessel market over the next three years, it also marks another major breakthrough for Addvalue’s foray into the China market”.

Mr Tan further added that “Addvalue has a wide repertoire of products and technical capabilities that will help a partner, such as PTAC, to develop its business into the satellite communications arena. This is indeed exciting times as such opportunities will inevitably latch us onto the promising China ‘Belt and Road’ initiative”.

About Zhongyou Century (Beijing) Communications Co., Ltd.

中邮世纪(北京)通信技术有限公司 (www.170139.com.cn)

Zhongyou, founded in December 2006, is a subsidiary of China National Postal and Telecommunications Appliances Corp 中国邮电器材集团公司 (“PTAC”). Equipped with a unified and independent mobile communication service platform covering the entire nation, it is also the only mobile virtual network operator in China co-owned by government linked enterprises and donned with private business management expertise and experience. Zhongyou's principal business activities relate to the provision of mobile communication and telecommunication value-added services, the supply of Internet communication products, customization of communication terminal products and as sales agents. Effecting from 1 January 2015, Zhongyou officially launched a mobile communication resale business brand, “PUTAI Mobile (普泰移动)”, in its co-provision of mobile communication services with China Mobile.

About China National Postal and Telecommunications Appliances Corp.

中国邮电器材集团公司 (www.ptac.com.cn)

PTAC, a wholly-owned subsidiary of China General Technology (Group) Holding Co Ltd 中国通用技术(集团)控股有限责任公司(a centrally administered state enterprise of strategic importance (中央直接管理的国有重要骨干企业)), is one of the largest sellers of telecommunication electronic terminal products in China and, having attained top sales volumes for ten consecutive years, commands a market share of more than 20% in China. Boasting complete sales channels for telecommunication electronic products domestically,

its mobile phone retail and maintenance services are presently available at 696 retail booths (511 of which are joint business halls partnered with the operators concerned) while its after-sales service network currently covers 16 provinces, autonomous regions and municipalities. In addition, it owns two repair and maintenance factories and 241 repair and maintenance offices. Holding the highest grade of repair and maintenance certificate issued by well-known mobile phone manufacturers, including Nokia, Motorola and Sony Ericsson, it also holds the "Certificate for non-state training institutes for professional skills in the telecommunication industry". Its repair and maintenance factories have been designated by the state (Ministry of Industry and Information) telecommunication industry professional skill assessment and consultancy center as hands-on training bases for the impartation of mobile phone repair and maintenance skills.

About Addvalue (www.addvaluetech.com)

Addvalue Innovation Pte Ltd, a wholly-owned subsidiary of SGX Mainboard-listed Addvalue Technologies Ltd (A31), is a leading one-stop digital, wireless and broadband communications technology products innovator, which provides state-of-the-art satellite-based communication terminals and solutions for a variety of voice and IP based data applications.

Addvalue is presently a leading global developer and supplier of mobile satellite terminals supporting coverage provided by premier mobile satellite communication operators. These terminals are ideal choices for communications in areas around the world where terrestrial networks are non-existent, or ineffective. This is particularly so for maritime communications, which rely almost entirely on satellite communications, and Addvalue's products are well poised to address these needs.

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