

NEWS RELEASE



ADDVALUE TECHNOLOGIES LTD

Company Registration Number: 199603037H

SMARTMATIC INCREASES PURCHASE FOR WIDEYE SABRE™ 1 BGAN TERMINALS WITH ADDVALUE FROM 3,000 UNITS TO 5,000 UNITS TO ENHANCE THE COLLATION OF RESULTS FOR THE COMING PHILIPPINES' 2010 NATIONAL ELECTIONS

December 3, 2009 – Further to the announcement made on 4 November 2009, Addvalue Technologies Ltd (the “Company” or “Addvalue”) is pleased to announce that its wholly-owned subsidiary, Addvalue Communications Pte Ltd, has secured an additional contract to supply Smartmatic, a world-class leading supplier of electoral solutions and services, with another 2,000 units of Wideye Sabre™ 1 BGAN Terminals for deployment in the Philippines for the 2010 National Elections (comprising the Presidential, Legislative and Local Elections) which are to be held on 10 May 2010 (the “Additional Contract”). This Additional Contract brings the combined orders for the Wideye Sabre™ 1 BGAN Terminals to 5,000 units, with the bulk of which to be shipped by end March 2010 and the balance by April 2010.

The Wideye Sabre™ 1 Terminal is a high quality, reliable, robust and easy-to-use terminal with flexible interface options. It features built-in Ethernet/LAN and RJ11 phone interfaces and can support both voice call and data transmission simultaneously.

The Commission On Elections (COMELEC) of the Philippines had previously signed a US\$150 million contract for the automation of the 2010 National Elections with Smartmatic (the “Automation Contract”). The Automation Contract, which entails the

provision of voting machines, consolidation platforms and roll-out services, was awarded after an arduous bidding and selection process by the COMELEC. In what will be one of the largest nationwide automated elections in the world, the Automation Contract is also the largest ever in its class being awarded to a private company in the electronic voting industry.

“After an extensive analysis of the vast geographical spread of the Philippines, we decided to increase the number of Addvalue BGAN mobile satellite devices to 5,000 in total. We believe this added muscle will be sufficient to guarantee successful transmissions during the 2010 National Election”, said Mr. Antonio Mugica, CEO of Smartmatic.

“We are delighted with the additional order placed and are fully committed to meet the aggressive delivery schedule”, remarked Dr Colin Chan, Chairman and CEO of the Company. “We are exceptionally pleased to mention that the first batch of the Wideye Sabre™ 1 BGAN Terminal has been shipped to Smartmatic in accordance with the delivery plan”, added Dr Chan.

Barring any unforeseen circumstances, the Additional Contract is expected to have a further significant positive contribution to the financial performance of the Company and its subsidiaries (the “Group”) for the current financial year ending 31 March 2010.

About Addvalue (www.addvaluetech.com)

Addvalue is a leading one-stop digital, wireless and broadband communications technology products innovator, which provides state-of-the-art satellite-based communication terminals and solutions for a variety of voice and IP-based data applications. The Group has established itself as a key partner to many major players in the satellite communication industry, counting amongst its customer base internationally-renowned leaders such as Inmarsat, Thuraya, Stratos, Vizada, Satlink and Globe Wireless. Through the recent years of consistent business transformation,

the Group has emerged to be a leading global developer and supplier of mobile satellite terminals supporting coverage provided by premier mobile satellite communication operators such as Inmarsat and Thuraya. These terminals are ideal choices for communications in areas around the world where terrestrial networks are non-existent, inept or ineffective. This is particularly so for maritime communications, which rely almost entirely on satellite communications, and the Group's products are well poised to address these needs.

About Smartmatic (www.smartmatic.com)

Smartmatic is a multinational company that designs and deploys technological solutions aimed at helping governments fulfill, in the most efficient way, their commitments with their citizens. It is one of the largest cutting-edge technology suppliers, with a wide and proven experience in the United States, Asia, Latin America and the Caribbean.

Smartmatic aims to help societies become more efficient and transparent, through technological innovations and it is responsible for several top and advanced innovations available in the market around three business areas: electronic auditable voting systems, intelligent and integrated security platforms, and advanced solutions for people registration and authentication for a wide range of government applications.

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