
SATLINK WINS FIRST EUROPEAN FISHING E-LOGBOOK CONTRACT USING FB250 TERMINAL DEVELOPED BY ADDVALUE

13 October 2009 – SPANISH COMPANY, SATLINK S.L. (“SATLINK”) won the first European Fishing e-logbook contract using the SATLINK FleetBroadband 250 Maritime Terminal (“FB250 Terminal”) developed in cooperation with Addvalue Communications Pte Ltd (“AVC”), a wholly-owned subsidiary of Addvalue Technologies Ltd (“Addvalue”).

Mandatory European Union legislation requires all fishing vessels over 15 metres in length to migrate their logbook operation from manual to an electronic recording and reporting system (ERS) by July 2011, with the first phase of legislation, concerning vessels of over 24 metres in length, taking effect from 1 January 2010.

The Republic of Ireland is the first member of the European Union, through its Cork-based Sea Fisheries Protection Authority (SFPA), to have tendered and awarded an ERS contract. The contract, for the servicing of around 200 fishing vessels, has been awarded to a team comprising SATLINK, Inmarsat, Stratos and Sirius IT and based on the SATLINK FB250 solution.

Mr Luis Diaz del Río Español, SATLINK President said, “It was a hard competition as our rivals were also consortia of very respectable and well-known companies in the satellite industries. We won the bid by offering the most cost effective and comprehensive solution.”

Dr Colin Chan, Chairman and CEO of Addvalue, extolled, “We are delighted with this success achieved by our partner as the supply of the terminals to the Irish SFPA will benefit both companies economically.” He added that “More importantly winning the first tender is significant as it will give the FB250 Terminal a track record for future tenders initiated by every other European country to meet the demands of this EU directive.”

The e-logging system is expected to provide real-time catch information so as to ensure larger fish stocks are harvested efficiently and at sustainable levels.

Mr Luis further remarked, “The future for our solution is very promising because there are about 10,000 vessels across Europe that have to meet the ERS requirements.”

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Notes to Editors

1. The ERS solution selected by the SFPA consists of three components: a dedicated laptop for data entry, Sirius IT vCatch e-logbook software and the SATLINK FB250 satellite communication hardware.
2. The SFPA is the Competent Authority for the enforcement of sea-fisheries protection and seafood safety legislation in Ireland and throughout Ireland’s exclusive fishery limits.
3. To fulfill the EU legislation, the ERS must include an IP-based satellite communications service to enable the terminals to transmit and receive data to and from an ERS hub. The winning bid must be able to prove capacity and expertise to design, develop, implement and manage the project as well as test and monitor performance. In addition, specialist skills will be required for the successful integration, conversion and migration of data, as well as training.

About Addvalue (www.addvaluetech.com)

Addvalue Technologies Ltd is a leading provider of satellite communication, tracking and telemetry solutions and digital wireless design services. It was founded in Singapore in 1996 and listed on the Mainboard of the Singapore Stock Exchange in 2000. Addvalue is currently one of the only three authorised global developers-cum-suppliers and the only one in Asia of the portable

Broadband Global Area Network ("BGAN") satellite terminal, a satellite-based network service run by London-listed Inmarsat plc. Addvalue also design and supply the Inmarsat BGAN FleetBroadband FB150 and FB250 Maritime Terminals. Headquartered in Singapore, Addvalue currently serves a global market with customers in North America, Europe and Asia. The Company's customers and business partners include global leaders in the communications, information technology and electronics industries.

About Satlink (www.satlink.es)

Satlink S.L. was established back in 1992 in Spain to take advantage of the new satellite communications technology then. Since then, Satlink has positioned itself to be the main mobile satellite supplier in Spain and has also extended its focus to the rest of the world by providing solutions, systems and services for the global maritime, aeronautical and terrestrial markets. The main objective of Satlink has been and will continue to be providing the latest technological developments in satellite communication globally.

Satlink presently has service agreements with Inmarsat and Thuraya to provide solutions at very competitive satellite communications rates to its customers. It also has a R&D department which designs and develops products mainly for the maritime industry based on Inmarsat satellite technology. Satlink is the main provider of the Spanish "Vessel Monitoring System" and has manufactured more than 25,000 Inmarsat satellite buoys for the tuna fishing industry over the last four years.

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