



## **ADDVALUE TECHNOLOGIES LTD**

Company Registration Number: 199603037H

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### **ADDVALUE SUCCESSFULLY DEBUTS ITS NEW FB150 FLEETBROADBAND TERMINAL TARGETED AT FISHING, LEISURE AND SMALL WORKBOAT VESSELS AT MIAMI CONFERENCE**

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May 21, 2008 – Addvalue Technologies Ltd (“Addvalue”) is pleased to announce that its wholly-owned subsidiary, Addvalue Communications Pte Ltd, has successfully launched its Skipper™ 150 FleetBroadband terminal at Inmarsat’s recent Partner conference held in Miami, Florida.

The Skipper™ 150 FleetBroadband terminal will offer a voice connection at landline quality, simultaneous internet-capable IP data at up to 150kbps and a simple-to-use SMS messaging service. Operation of the Skipper 150 is easily accomplished through the system’s built-in and user friendly web consol, or through the 2” color LCD display on the system’s IP66 rated handset. “This is a satcom terminal whose time has come,” said Greg Lovingfoss, Addvalue’s Head of Maritime Solutions. He added, “the FB150 is the ideal solution for the largest maritime market ever addressable by a single Inmarsat terminal”.

Inmarsat has introduced this new, lower cost, FleetBroadband terminal to address the needs of smaller leisure, fishing and commercial vessels with lower data requirements, which are not met by the existing range of FleetBroadband terminals that provide higher rates of data delivery and multiple user connections, but at higher equipment prices. The Skipper™ 150 FleetBroadband terminal is scheduled to be available in the market by the end of June 2009 at a suggested retail price of US\$4,995 targeting the mass maritime market dominated by the smaller vessels.

“We were extremely pleased when we were one of the only two companies selected by Inmarsat in late September 2008 to build the FB150, and now, just eight months later, we have successfully demonstrated our Skipper™ 150 at Inmarsat’s product launch event in Miami and are already busy taking orders,” said Dr Colin Chan, Chairman and CEO of Addvalue. “We believe that with our competitively priced hardware and services by Inmarsat, the FB150 will definitely be more affordable and better suited for use by smaller vessel owners across a broad range of maritime markets.”

### **About Addvalue ([www.addvaluetech.com](http://www.addvaluetech.com))**

Addvalue Technologies Ltd is a leading provider of satellite communication, tracking and telemetry solutions and digital wireless design services. It was founded in Singapore in 1996 and listed on the Main Board of the Singapore Stock Exchange in 2000. Addvalue is currently one of the only three authorised global developers-cum-suppliers and the only one in Asia of the portable Broadband Global Area Network ("BGAN") satellite terminal, a satellite-based network service run by London-listed Inmarsat plc.

Headquartered in Singapore, Addvalue currently serves a global market with customers in North America, Europe and Asia. The Company's customers and business partners include global leaders in the communications, information technology and electronics industries.

### **About Inmarsat ([www.inmarsat.com](http://www.inmarsat.com))**

Inmarsat plc (LSE: ISAT) is the leading provider of global mobile satellite communications. Since 1979, Inmarsat has been providing reliable voice and high-speed data communications to governments, enterprises and other organisations, with a range of services that can be used on land, at sea or in the air. The company’s services are delivered through a global network of more than 500 distribution partners and service providers operating in 180 countries. For the year ended 31 December 2007, Inmarsat plc had total revenue of US\$ 576.5 million.

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